`CITY OF MILWAUKEE FISCAL NOTE

A) **DATE**   June 29, 2006   **FILE NUMBER:**   060340

Original Fiscal Note [x]   Substitute [   ]

SUBJECT: Substitute resolution approving utilizing the City of Milwaukee's Flexible Benefits Plan in 2007 and approving a contract extension with ProcessWorks to administer the City of Milwaukee Flexible Benefits Plans in 2007, including a Flexible Benefits Parking plan.

B) **SUBMITTED BY (Name/title/dept./ext.):**   Michael Brady, Director of Employee Benefits, DER, 2317

C) **CHECK ONE:**
[x] ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

[   ] ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

[   ] NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**
[   ] DEPARTMENT ACCOUNT(DA)   [   ] CONTINGENT FUND (CF)

[   ] CAPITAL PROJECTS FUND (CPF)   [x] SPECIAL PURPOSE ACCOUNTS (SPA)

[   ] PERM. IMPROVEMENT FUNDS (PIF)   [   ] GRANT & AID ACCOUNTS (G & AA)

[   ] OTHER (SPECIFY)

E) **PURPOSE**	**SPECIFY TYPE/USE**	**ACCOUNT**	**EXPENDITURE**	**REVENUE**	**SAVINGS**
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Flexible Spending Medical Flexible Spending Dependent Care Flexible Spending Parking Administrative fees	**006300 0001 0165 0001 S134 2007**	$50,000		
TOTALS					

F)   FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

[ ] 1-3 YEARS	[ ] 3-5 YEARS	
[ ] 1-3 YEARS	[ ] 3-5 YEARS	
[ ] 1-3 YEARS	[ ] 3-5 YEARS	

G)   **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**
There are no costs or future costs for this change.   There could be some limited additional income from the tax savings for the City.

H)   **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐