



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 1/9/2025 **File Number** 241379  **Original**  **Substitute**

**Subject** Resolution relating to the suspension of expenditure authority for the Concentrated Blight Elimination capital account.

**B** **Submitted By (Name/Title/Dept./Ext.)** Kathleen Brengosz, Fiscal & Legislative Services Specialist, x3926

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.**
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Deconstruction Expenditures	(\$300,000.00)	\$0.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>(\$300,000.00)</b>	<b>\$ 0.00</b>

**F** Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____

**H** List any costs not included in Sections D and E above. \_\_\_\_\_

**I** Additional information. \_\_\_\_\_  
If the companion file CC241383 Resolution relating to authorizing up to \$300,000 of Contingent Borrowing to fund the Housing Infrastructure Preservation Fund capital account is also adopted, the net fiscal impact of the 2 files will be \$0.

**J** This Note  Was requested by committee chair.