

Amendment No. 2  
to  
TID 70, 735 N Water







# Dockwall Rehabilitations



Mason Street



Wisconsin Avenue & Empire Building





## TID Project Costs

### Capital Costs

Gap Financing – developer financed	\$ 1,774,915
Riverwalk	\$ 1,628,096
Dockwall Repairs – Amendment No. 2	\$ 250,000

### Other Costs

Administrative, professional & legal	\$ 112,725
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### Financing

Estimated Interest Cost	\$ 1,130,264
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### Total Estimated Project Costs

\$ 3,765,736

## Feasibility Analysis

- District's current value is \$41,906,800 (as of 12/2019)
- Generating just over \$400,000 in annual increment
- Future anticipated expenditures of \$250,000 (Amendment No. 2)
- Utilize existing surplus to fund the improvements. Previous project costs were recovered in 2016