

January 10, 2006

To the Honorable Common Council
Public Works Committee
City of Milwaukee

Dear Committee Members:

File No. 051105 is a resolution declaring the City-owned vacant lots at 2569 and 2573 North 15th Street surplus to municipal needs and authorizing the exchange with the Housing Authority of the City of Milwaukee (HACM) vacant lots at 2231 and 2235 West Lloyd Street, in the 15th Aldermanic District.

The vacant lots at 2231 and 2235 West Lloyd Street are within the boundary of the proposed North 20th Street – West Lloyd Street Redevelopment Project Area and Tax Incremental District No. 58 that was recently approved by the Redevelopment Authority of the City of Milwaukee and may be needed for a future redevelopment initiative and, therefore, HACM offered to exchange these lots for the City-owned vacant lots at 2569 North 15th Street and 2573 North 15th Street to develop the new sites with affordable housing as part of the HOPE VI Program, contingent on reimbursement from the City for expenses incurred to develop the Lloyd Street lots.

Since there is no municipal need for these properties, the City Plan Commission at its regular meeting on January 9, 2006, recommended approval of the subject resolution.

Sincerely,

Rocky Marcoux
Executive Secretary
City Plan Commission of Milwaukee

cc: Real Estate