

September 29, 2010

To the Honorable, The Common Council
City of Milwaukee

RE: Resolution Relating to Expenditure of Funds
to be Reimbursed by Greater Than Anticipated
Revenue (Excess TID Revenue)

Dear Council Members:

We are submitting the attached resolution and fiscal note for introduction at the October 12, 2010 Common Council meeting. This resolution requests the authority to increase the 2010 appropriation for Excess TID Revenues in the Economic Development Fund. The 2010 appropriation for Excess TID Revenues to be returned to other taxing jurisdictions is \$1,400,000. Actual excess TID revenue to be returned to other taxing jurisdictions in 2010 is \$1,805,188.

Should you have any questions or need further information, please feel free to contact Toni Biscobing of my staff at extension 2315.

Sincerely,

W. MARTIN MORICS
Comptroller

Attachments