City of Milwaukee Fiscal Impact Statement

	Date	12/10/2024	File Number	241196	\boxtimes	Original	Substitute
Α	Subject	Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at - 2701 South 29th Street, in the 8th Aldermanic District.					
В	Submitted By (Name/Title/Dept./Ext.) Lafayette Crump, Commissioner, DCD, x5800						
c	This File	his File Increases or decreases previously authorized expenditures. Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. Increases or decreases revenue. Requests an amendment to the salary or positions ordinance. Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in adopted City Budget.		ity.			
	Charge To	Department Accoun			Contingent Fu	und	
		Capital Projects Fun			Special Purpo		ts

	Grant & Aid Accounts
Tax Deficit Fund	

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
E			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$60,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$60,000.00

Debt Service

Other (Specify)

F	Assumptions used in arriving at fiscal estimate.				
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years				
Н	List any costs not included in Sections D and E above.	The property sale proceeds, less sales expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Tax Deficit Fund.			
I	Additional information.				
J	This Note 🔲 Was requested by committee chair.				