

Reply to Common Council File No. 020781

From DOA-Budget and Management Division

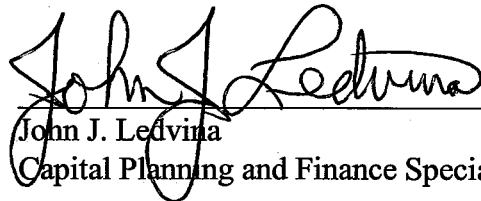
September 12, 2002

Ref: 020010 (32)

Common Council File 020781 is a resolution authorizing the issuance of short-term general obligation notes to fund the City's matching share of a Federal National Recreational Trails grant. The grant will be administered through the Wisconsin Department of Natural Resources to provide improvements to the Hawthorne Glen Outdoor Educational Center.

The grant amount totals \$134,600. The grantor funding is 50% or \$67,300. The remaining half, or \$67,300, is the city's matching requirement. The resolution authorizes borrowing up to \$67,300 to meet the matching requirement

RECOMMENDATION: APPROVE COMMON COUNCIL FILE 020781.


John J. Ledvina
Capital Planning and Finance Specialist

JJL

Finance:020781sr.doc