



Department of Administration
Budget and Management Division

Cavalier Johnson
Mayor

Preston Cole
Administration Director

Nik Kovac
Budget and Management Director

November 3, 2023

MEMORANDUM

TO: Alderwoman Marina Dimitrijevic

FROM: Nik Kovac
Budget and Management Director

SUBJECT: 2024 Adopted Budget

These are the final numbers after amendments, with no TSF withdrawal. The budget, as adopted, meets the property tax levy limit.

	2023 <u>Budget</u>	2024 <u>Proposed</u>	2024 <u>Adopted</u>	Change 2024 Adopted 2023 Budget	Change 2024 Adopted 2024 Proposed	% Change 2023 Budget 2024 Adopted
Total Budget	\$1,715,815,193	\$1,919,638,715	\$1,920,928,563	\$205,113,370	\$1,289,848	12.0%
Property Tax Levy Supported Budget	\$1,277,550,070	\$1,420,344,493	\$1,421,634,341	\$144,084,271	\$1,289,848	11.3%
Tax Levy	\$311,202,826	\$317,426,727	\$317,696,575	\$6,493,749	\$269,848	2.1%
Tax Rate	\$9.16	\$9.46	\$9.47	\$0.31	\$0.01	3.4%

BR:awc

BUDGET\2024budget\FINAL MEMO 2024

