



City of Milwaukee Fiscal Impact Statement

A	Date	6/11/2025	File Number	250212	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject	Resolution amending and restating a service and benefits agreement between the City of Milwaukee and the Wisconsin Center District.				

B	Submitted By (Name/Title/Dept./Ext.)	James Bohl/ Director of Innovation/ DOA/ x5513
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
	<input type="checkbox"/> Suspends expenditure authority.	
	<input type="checkbox"/> Increases or decreases city services.	
	<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.	
	<input checked="" type="checkbox"/> Increases or decreases revenue.	
	<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.	
	<input type="checkbox"/> Authorizes borrowing and related debt service.	
	<input type="checkbox"/> Authorizes contingent borrowing (authority only).	
	<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
	<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts	
	<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts	
	<input type="checkbox"/> Other (Specify)		

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$476,700.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$476,700.00

F**Assumptions used in arriving at fiscal estimate.** Based upon Exhibit B of the revised Services and Benefits agreement**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☒ **1-3 Years** ☐ **3-5 Years** \$476,700 net revenue, year 1☐ **1-3 Years** ☒ **3-5 Years** \$528,606 net revenue, year 5☐ **1-3 Years** ☐ **3-5 Years** _____**H****List any costs not included in Sections D and E above.** n/a**I****Additional information.**Net revenue calculation in section G factors elimination of rent payments of \$23,300 annually per CC #250211 from annual Service and Benefits Payments**J****This Note** ☒ **Was requested by committee chair.**