

CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 3, 2003FILE NUMBER: 021730Original Fiscal Note ☒ Substitute ☐SUBJECT: A charter ordinance relating to annuity increases for participant in the Policemen's Annuity and Benefit Fund.B) SUBMITTED BY (Name/title/dept./ext.): Sandra Rotar, Budget & Management Team Leader, DOA-BMD, ext. 3182

- C) CHECK ONE: ☐ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
☒ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
☐ NOT APPLICABLE/NO FISCAL IMPACT.

- D) CHARGE TO: ☐ DEPARTMENT ACCOUNT (DA) ☐ CONTINGENT FUND (CF)
☐ CAPITAL PROJECTS FUND (CPF) ☐ SPECIAL PURPOSE ACCOUNTS (SPA)
☐ PERM. IMPROVEMENT FUNDS (PIF) ☐ GRANT & AID ACCOUNTS (G & AA)
☒ OTHER (SPECIFY) Policemen's Pension Fund – Employer's Pension Contribution

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Policemen's Pension Fund – Employer's Pension Contribution	0001-2210-R441-006100	Range of 2003 contribution \$1.1 - \$925,575		
TOTALS			\$1.1 - \$925,575		

- F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

☐ 1-3 YEARS	☒ 3-5 YEARS	
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- G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

Note 2003 Contribution (if approved) will require a Contingent Fund transfer of \$1.1 - \$925,575. For next 4 years, this payment will need to be Appropriated annually over the next 4 years.

- H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

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