RACM REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Meeting Minutes

REDEVELOPMENT AUTHORITY

FRANCES HARDRICK, CHAIR Lois Smith, Vice-Chair

Kathryn West, Jose Galvan, Jr., Monique Charlier, Ald. Lamont Westmoreland and Montavius Jones

Assistant Executive Director-Secretary David P. Misky, 414-286-8682, dmisky@milwaukee.gov

Thursday, January 16, 2025

1:30 PM

809 North Broadway, 1st FI Boardroom

1. Pledge of Allegiance

The meeting was called to order at 1:30 p.m. The Pledge of Allegiance was said.

2. Roll Call

Present 5 - West, Smith, Galvan Jr., Hardrick and Charlier

Excused 2 - Jones and Westmoreland

3. Minutes

After the Pledge of Allegiance and Roll Call, the Chair asked for a motion to adopt the December 19, 2025 Meeting Minutes. Hearing no other corrections or objections, the minutes were adopted by consensus.

Mr. Misky reported that for today's public hearing regarding approval of a land conveyance, the required Class II notice was published in the Daily Reporter on January 2nd and 9th.

4. Resolution approving the conveyance of 300-18 West Juneau Avenue to Block 5 Holdings, LLC for development in the Park East Redevelopment Project Area.

Assistant Executive Director Dave Misky provided the background for the property. In 2015, the Common Council agreed to sell this parcel to the Milwaukee Bucks at the time Milwaukee County agrees to sell the rest of the block to the Bucks or an affiliate. The Authority agreed to provide an option at Authority meeting. Since there was differing language between the Development Agreement and the Land Sale Agreement in 2015, the City Attorney's Office is advising the Authority to consider the land sale to replace the option.

Michael Belot of the Milwaukee Bucks and John Donohue of J. Jeffers provided additional context for the development proposal. The team is planning on creating 269 units of market-rate housing, a covered parking deck for those units, 13,000 square-feet of retail, an MATC fitness facility and fieldhouse, and a public plaza. The

project is scheduled to start in the summer 2025 and take 16-18 months to complete. Mr. Donohue provided further details on the site layout describing the extent of communication with DPW and DCD. The Planned Development goes to the City Plan Commission on January 27th.

Commissioner West asked about bike rack plans to which Mr. Donohue stated there will be a 150-stall corral inside the building for the tenants and an outdoor bike rack near the plaza. Commissioner Galvan asked about the unit sizes. The studios will be 675 square feet, 1-bedroom units will be 725 square feet, and the 2-bedroom units will be 1,150 square feet.

Commissioner Smith moved for adoption of the resolution and it carried by a vote of 4 ayes, 0 nays and 1 abstention. Adopted resolution is No. 11024.

5. <u>241504</u>

Resolution approving the conveyance of 300-18 West Juneau Avenue to Block 5 Holdings, LLC for development in the Park East Redevelopment Project Area.

Sponsors: THE CHAIR

6. Resolution authorizing a temporary airspace easement with The Edison SPE, LLC for the Redevelopment Authority of the City of Milwaukee-owned property at 1027 North Edison Street regarding a construction crane's swing radius over the property, in the 4th Aldermanic District.

Mr. Misky introduced the resolution reminding the Board of last month's action on the lease for the property. This resolution provides an easement to the developer at 1005 N. Edison to use the airspace over the RACM-owned parcel at 1027 N. Edison Street during the development. This easement document is a compilation of a couple of other documents including other easements and permits. An airspace easement was also requested and granted by the Common Council for the City-owned parcel at 1001 N. Edison Street.

Commissioner Galvan moved for adoption of the resolution and it carried by a vote of 5 ayes - 0 nays. Adopted resolution is No. 11025.

7. 241505

Resolution authorizing a temporary airspace easement with The Edison SPE, LLC for the Redevelopment Authority of the City of Milwaukee-owned property at 1027 North Edison Street regarding a construction crane's swing radius over the property, in the 4th Aldermanic District.

Sponsors: THE CHAIR

- 8. Other Business
- 9. Adjournment

The meeting was adjourned at 1:57 p.m.

Page 3

City of Milwaukee