



THE PORT OF MILWAUKEE

June 9, 2016

Ref: Michels/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

Michels Corporation and the Port of Milwaukee have agreed upon a Lease Agreement for 7.0 acres.

The Port of Milwaukee is requesting approval for this Lease Agreement for certain real property located on the Port's Grand Trunk site for the period July 1, 2016 through June 30, 2021

At its meeting of June 9, 2016, the Board of Harbor Commissioners approved the Lease Agreement and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this lease renewal and authorize its execution by adopting the attached resolution.

Respectfully submitted,



PAUL VORNHOLT
Municipal Port Director

PV/dcl

mw/i:michelsgtlslse16ccltr.doc



..Number

160284

..Version

Original

..Reference

Michels Corporation

..Sponsor

Ald. Borkowski

..Title

Resolution approving Lease Agreement with Michels Corporation.

..Analysis

This resolution would approve Lease Agreement with Michels Corporation for approximately 7 acres of land located on the Port's Grand Trunk Site.

..Body

Whereas Michels Corporation and the Port of Milwaukee have agreed to lease the property for use of a dockside reception and load out facility for common construction aggregate materials.

Whereas, the Lease Agreement will commence on July 1, 2016 and terminate on June 30, 2021; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Amendment to Lease Agreement with Edward E. Gillen and the City of Milwaukee, by and through its Board of Harbor Commissioners for lease of approximately 7 acres of land located on the Grand Trunk Property; and, be it

Further Resolved, That the designated officers of said government and said Board are hereby authorized and directed to execute an agreement to carry out this purpose.

..Requester:

Port of Milwaukee

..Drafter:

Paul Vornholt

mw/i:gillenlse7.615acreccres.doc



City of Milwaukee Fiscal Impact Statement

A Date 6/9/2016 File Number 160284 Original Substitute
 Subject Approve lease agreement with Michels Corporation

B Submitted By (Name/Title/Dept./Ext.) Port Vorholt, Municipal Port Director, Port of Milwaukee, 8130

C This File

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D Charge To

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other	Lease Revenue	\$0.00	\$72,000.00
		\$0.00	\$0.00
TOTALS		\$ 0.00	\$72,000.00

F

Assumptions used in arriving at fiscal estimate. 5 year lease agreement

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years \$72,000/annual

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E: above.

I

Additional information.

J

This Note Was requested by committee chair.