A) DATE: December 12, 2005

FILE NUMBER: 051141 Original Fiscal Note ⊠ Substitute □

SUBJECT: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$12,778,270 for bridge projects

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist/Comptroller/2319

C) CHECK ONE:	ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.	
,	ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST	
ANTICIPATED COSTS IN SECTION G BELOW.		
□ NOT A PPLIC	ABLE/NO FISCAL IMPACT.	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX						
BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.						
□ 1-3 YEARS	□ 3-5 YEARS					
□ 1-3 YEARS	□ 3-5 YEARS					
□ 1-3 YEARS	□ 3-5 YEARS					

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be

no fiscal impact in 2006. A separate resolution authorizing the issuance of, and specifying the details of, the actual debt is required.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Note: Know n as "PD-7089fW.doc"