

# CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV. 6/86)

A) DATE: January 25, 2005

FILE NUMBER: \_\_\_\_\_  
 Original Fiscal Note  Substitute

SUBJECT: Approve Amendment to Lease Agreement with Lake Express, LLC

B) SUBMITTED BY (name/title/dept./ext.): Mr. Eric C. Reinelt, Acting Port Director, Port of Milwaukee, xt.8130

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENTAL ACCOUNT (DA)                       CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF)                       SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF)                       GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
<b>TOTALS</b>	None				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

Revenues:

<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	\$63,470 annual rent
<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	\$50,000 wharfage fees
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

none above what is estimated in the fiscal note for the original lease approval request.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

\$50,000 wharfage fee based on estimated 100,000 riders per year times \$.50 per rider.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE