

Sweetwater Organics Loan workout recommendation

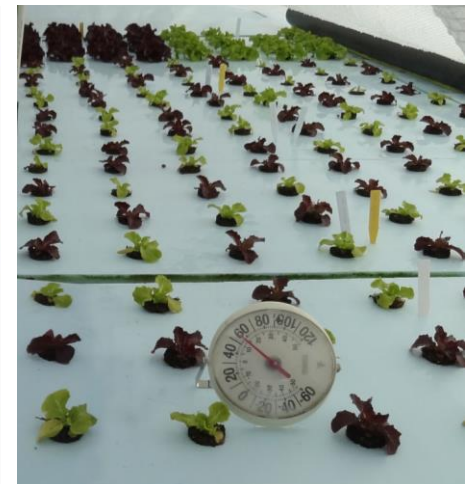
May 13, 2013

Loan summary

Amount lent	\$250,000.00
Amount expended	\$206,699.00
Amount forgiven	\$69,494.05
Principal balance as of 5/13/13	\$137,204.95

Collateral granted by security agreement

- Tractor
- Compost mixer
- Outdoor aquaponics system



Recommendation

- Accept collateral in full satisfaction of SWO's debt
- Sell equipment through competitive bid
 - Tractor
 - Compost mixer
- Sell or lease aquaponics system through Request for Proposal process
- Return all proceeds to Development Fund