

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** April 12, 2002

FILE NUMBER: 011743

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing and directing the City Comptroller and the Public Debt Commission to sell \$5,000,000 double tax exempt Housing revenue bonds, the proceeds of which are to be administered by the Neighborhood Improvement Development Corporation within the Department of Neighborhood Services.

B) **SUBMITTED BY (Name/title/dept./ext.):** Kathleen M. Marquardt/Staff Assistant/City Clerk's Office/ext. 2231

C) **CHECK ONE:** ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
See Attachment.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:** DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY.**

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE
See Attachment.

From: John Egan
To: Kathy Marquardt
Date: 4/12/02 3:01PM
Subject: Re: Fwd: Fiscal note

The Comptroller's Office is unable to do a fiscal note for this file. A housing loan program has not yet been developed. Without knowing the details of the program, we are unable to estimate the fiscal impact of this file.

>>> Kathy Marquardt 04/10/02 01:58PM >>>