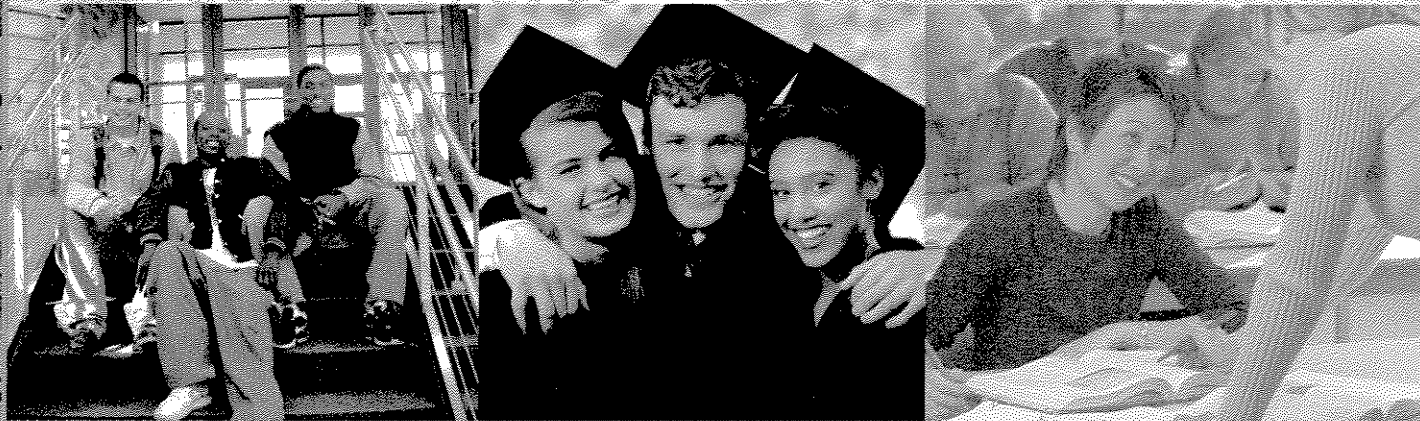


Waukesha County Technical College

A Community Partner
for 80 Years



FACTS

**2003 Financial Activity &
Condition Taxpayer Summary**

For the fiscal year ending June 30, 2003

Waukesha County Technical College (WCTC)

Waukesha County Technical College (WCTC) is one of Wisconsin's finest centers of higher education and is a first choice among more and more college-bound students. Conveniently located about 20 miles west of downtown Milwaukee, WCTC students enjoy a natural 130-acre campus in Waukesha County's lake country that has high academic standards and provides a complete college experience. WCTC is ideally situated to be close to the best of both worlds. Visit any of our campuses in Pewaukee, Menomonee Falls or Waukesha.

Truly a student-learning centered college, WCTC is fully accredited and maintains its educational leadership by providing up-to-date, relevant occupational, technical and critical life skills education through over 60 associate of applied science degrees and technical diplomas in business, industry, service and health careers. In addition, there are 10 apprentice programs and over 40 certificates and advanced technical certificates offered.

With more than 2,000 courses, WCTC meets the needs of students and employers by offering lifelong learning opportunities. In addition, credit transfer agreements provide seamless transitions between high schools, WCTC and participating four-year colleges and universities.

Our newly designed Pewaukee campus offers a complete college experience for our students. The College Center houses a one-stop admissions, financial aid,

registration and counseling center to offer the best customer service possible. Clubs, athletics, health and fitness center, a brand new library and several computer labs are just a few of the amenities WCTC provides to put students first.

WCTC believes that a positive work experience is an important part of an individual's life. Therefore, WCTC provides a productive work setting with faculty and staff who demonstrate individual pride in providing quality services and programs.

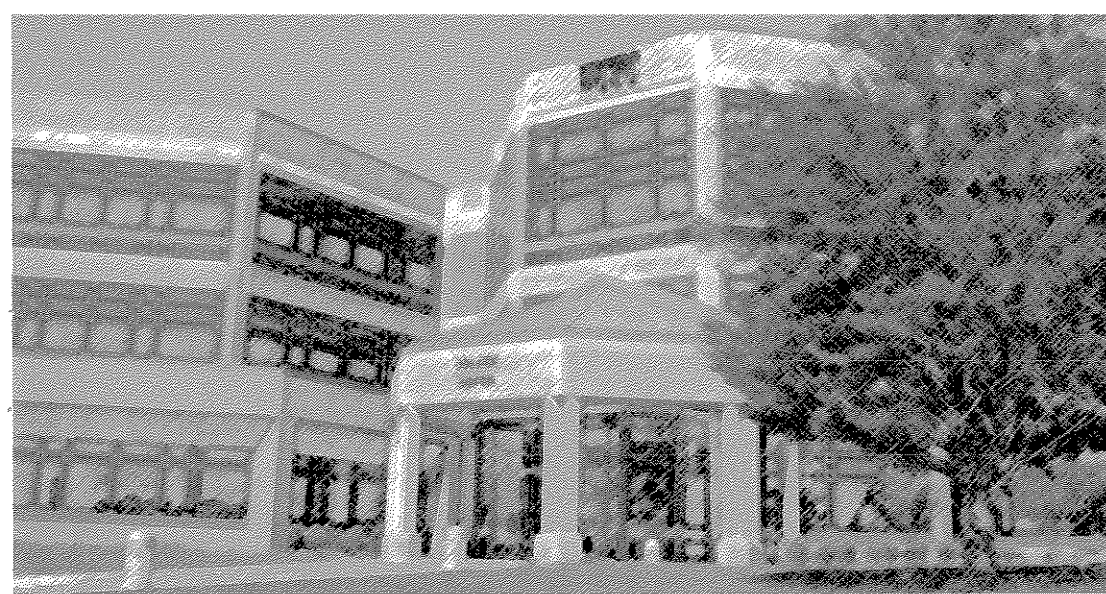
From its humble beginnings as the Waukesha Vocational School with a day and evening enrollment of 443 students in 1923, Waukesha County Technical College has grown to an average annual enrollment of over 34,000 students after 80 very successful years as a community partner.

Waukesha County Technical College Board of Trustees

- Thomas Neill, chair
- Pauline Jaske, vice chair
- Marilyn Grainger, secretary/treasurer
- Ronald Bertieri
- Michael Jakus
- Joan Jenstead
- Walter Kraemer
- Barbara Soto-Ryan
- Paul Strobel

Table of Contents

Optimize, Strengthen and Seek - The President's Outlook	1
The 2003 FACTS Report - Purpose	2
Vision, Mission, Values and Goals	3
WCTC Contributes to the Community - Message from the Board	4
Quad/Graphics - Fueling the Future at WCTC	6
Highlight on Specialized Seminars	8
Getting the Job Done Right - Service Accomplishments and Awards	10
Operational and Financial Reviews	13
Financial Conditions	14
Condensed Statement of Net Assets	15
Financial Activity	16
Condensed Statement of Revenues and Expenses	17
Educational Services and Unrestricted Net Assets	18
Demographics and Per Capita Statistics	19
Property Values and Taxes	20
Student Information	22
Graduate Follow-Up	23
Brief History, Profile and Map	24



Carol Brown, President
Waukesha County Technical College

Optimize, Strengthen and Seek

Optimizing internal resources, strengthening existing partnerships and seeking new alliances were the themes of the 2002-2003 fiscal year and the first year of Carol Brown's tenure as president of WCTC.

To better optimize internal resources and create an organization that supports more communication and collaboration, a 20-member Transition Team, representing faculty, support staff and administration, identified and evaluated the processes and functions of the college. Based on feedback gathered from the college community, the Transition Team recommended a new organizational structure that streamlined processes, eliminated duplication of effort and created greater effectiveness. The new organizational structure, implemented July 1, 2003, centers around the core processes of Learning and Curriculum,

Enrollment Management and Infrastructure.

In another move to optimize resources, the college announced \$2.3 million in budget cuts and realignments in May 2003. The budget adjustment, which included reducing staff, cutting back on current expenses and eliminating Sunday course offerings, better positioned the college to meet the current and potential fiscal challenges.

While the Transition Team was working on optimizing resources and increasing collaboration internally, priority was also placed on strengthening links with area K-12 districts, 4-year colleges and universities and business and industry. Strategic conversations were held with local K-12 superintendents in an effort to identify critical issues facing education at the national and state

level and to determine how to best unify efforts. Dialogue continued with area four-year higher education institutions that resulted in new credit transfer agreements. Also, a Business Community Alliance was created with the goal of connecting the expertise of business and civic leaders to the WCTC strategic planning process to ensure that the college's programs and services provide students with the education and skills needed to meet the region's sophisticated current and future workforce demands.

In addition to strengthening existing partnerships, the college also strived to build new alliances during the 2002-2003 year. An announcement of a \$1 million gift to the WCTC Foundation by Pewaukee-based Quad/Graphics Inc. in October 2002 was an exciting example of a new alliance. The \$1 million gift was made

possible from a memorial fund for Harry V. Quadracci, Quad/Graphics's founder and chief executive officer who died in July 2002. In recognition of Quadracci's dedication to the field, WCTC renamed its graphics facility to the Harry V. Quadracci Printing and Graphics Center. The \$1 million gift, the largest single monetary donation ever made to a Wisconsin technical college, will be used to fund scholarships, provide continuous equipment updates and train educators in the printing and graphics program.

During the 2003-2004 fiscal year, the college is continuing to increase its efforts to optimize resources, strengthen existing partnerships and forge new ones.



The 2003 FACTS Report

Report Purpose and Distribution Information

The purpose of this report is to provide information in a clear and concise manner. Press releases and a public notice regarding this report's availability have been sent to and published in area newspapers. Copies have been sent to libraries, legislators, municipalities, taxpayer groups, district businesses and individuals. Recipients of this report are encouraged to display it in public areas and freely share its content with others to help minimize distribution costs. WCTC employees, advisory committee members and other interested parties can view this report on WCTC's web site at www.wctc.edu or can receive a copy of this report. This report is not copyrighted so it may be duplicated.

The Financial Activity & Condition Taxpayer Summary (FACTS) provides a concise report on the financial position and operations of Waukesha County Technical College (WCTC) for the fiscal year ended June 30, 2003. This Summary is prepared for local business and community taxpayers who provide property tax and other support to WCTC.

Because this Summary simplifies and condenses our 2003 Comprehensive Annual Financial Report (which is over 100 pages long and contains more detailed information) for all WCTC funds, it does not conform to established generally accepted governmental accounting principles and related reporting standards. WCTC's 2003 comprehensive Annual Financial Report has been audited by the public accounting firm of Virchow, Krause & Company, LLP and conforms to accounting principles generally accepted in the United States of America.

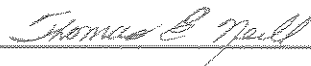
For more than twenty years, our comprehensive annual financial reports have received financial reporting awards from the Government Finance Officers Association (GFOA), the Association of School Business Officers International, and the Wisconsin Government Reporting Awards Thorough Evaluation Program. These reports, with the help of input received from reporting award programs and research of the Governmental Accounting Standards Board, are the foundation for this Summary and help us to meet our public accountability obligation.

Please visit WCTC's web site at www.wctc.edu for more financial and other college information; or call Cary Tessmann at (262) 691-5214 to request our 2003 Comprehensive Annual Financial Report, our budget document or other information. As you review this report or other college information, please share any questions, concerns or suggestions you may have about WCTC to help us improve and meet our stewardship responsibility.

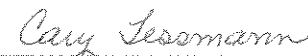
Sincerely,



Carol Brown
President



Thomas E. Neill
WCTC Board Chair



Cary Tessmann
Chief Financial Officer



Marilyn R. Grainger
WCTC Board
Secretary/Treasurer

Vision, Mission, Values & Goals

Vision

Waukesha County Technical College is building a better community – one learner at a time. Through education, partnerships and technology, WCTC is preparing learners for tomorrow and is linking our community to the future and the world economy.

Mission

Waukesha County Technical College, as the leader in workforce development for Waukesha County, is committed to student learning for the enhancement of our community's quality of life. As an institution of higher education, we provide lifelong learning opportunities which are high quality, affordable and accessible. Our special focus includes technical education, occupational training, and enrichment programs.

Values

Collaboration

We value open communication and teamwork to create a collaborative learning and working environment.

Integrity

We value honesty, accountability and ethical conduct in fulfilling our stewardship commitment to our community.

Learning

We value continuous learning and knowledge for the personal growth of all stakeholders – putting students first.

Quality

We value educational and professional excellence through continuous improvement as we respond to changing community needs.

Respect

We value diversity, treat people with dignity and fairness, and promote personal empowerment.

The primary benefits that are desired for WCTC students and other customers are:

- **Students** will obtain the critical life skills as well as the occupational and technical skills needed to achieve their educational goals at an affordable cost.
- **Employers** will be able to develop and maintain a skilled workforce through available and accessible educational offerings.

- **Taxpayers** will benefit from customer driven educational services provided through efficient and effective use of limited resources.

Strategic Goals

WCTC's strategic goals represent outcomes that we consider to be the most important for the college to accomplish within the next three years. They were developed after the conducting an assessment of the college and identifying internal and external forces that will continue to drive change. These goals provide direction for the WCTC's planning and budgeting processes. Achievement of our strategic goals will come about from the collective efforts of the WCTC community.

Welcoming Learning Environment

Develop a college environment that is continuously welcoming and helpful to increase student enrollment and improve retention.

Student Learning

Maximize student learning by using student outcomes assessment strategies to improve all learning experiences.

Effective Programming

Maintain an effective mix of market driven program offerings and diverse delivery methods to meet customers' educational needs.

Quality Workforce

Attract, hire, retain and develop highly competent staff who embrace our mission, vision and values.

Labor-Management Relationships

Plan and act on improving labor-management relations to maintain a sense of community and ownership of the college's mission, vision and values.

Financial Resource Development

Actively pursue partnerships with community, business and academic organizations to maximize resource acquisitions and utilization.

Community Communication

Enhance stakeholders' awareness of the value of WCTC's community contributions.



WCTC

Contributes to the Community

A message from the WCTC Board of Trustees

WCTC is a Student-Learning Centered organization deeply concerned about the needs of its stakeholders (students, taxpayers, employers, employees and other customers). Our ends statements and strategic goals are designed to provide valuable educational services while being sensitive to our taxpayers.

Our educational programs and services are evaluated regularly. Hundreds of employers, employees and students serve on many WCTC advisory committees that meet regularly to formally evaluate our programs and give feedback to our faculty and staff.

WCTC is proud of our employees who create and maintain our outstanding educational services. We employ highly qualified and motivated personnel in all facets of our operations.

Financial Status and Accountability

WCTC's financial status remains in excellent condition which is confirmed by our Aaa bond rating.

We sincerely recognize our responsibility to our taxpayers as we provide quality service to our community. We demonstrate accountability for our resources through:

- Productive management practices
- Accounting systems, and
- Operating processes.

Independent public accountants review our operation, accounting records and financial reports annually to help verify that WCTC meets its stewardship responsibility. Board members review this financial information and meet with management to help monitor WCTC's operations.

Economic Development Services to Business & Industry

WCTC plays an important role in our area's economic development.

We provide training, retraining and upgrading for employed, unemployed and underemployed adults. WCTC is a key source of skilled workers, technicians and mid-management employees needed by business and industry.

WCTC custom-tailors training programs and short courses for individual company needs. We offer seminars and workshops designed especially for today's business and industry community.

Our staff provides occupational expertise in solving specific technical problems and is readily available and uniquely qualified to:

- Analyze company training needs
- Recommend timely, cost-effective training and technical assistance, and
- Monitor training results.

Whether business is large or small, WCTC provides services to assist companies to be successful.

Return on Investment

According to a recent socioeconomic study, the money put into WCTC pays dividends to our community -- and quickly! More than 99% of WCTC graduates stay and work in Wisconsin contributing to the local economy with strong salaries and skills. This gives taxpayers a 100 percent return on their technical college investment in just 2.6 years.

- In 2003, a student will earn an average of \$139 more per year for every credit completed at WCTC
- The average associate of applied science graduate will earn an additional \$9,454 per year
- WCTC students enjoy a 16% return on their educational investment
- WCTC accounts for \$167 million of all annual earnings in the district economy, equal to roughly 4,650 jobs
- The State of Wisconsin benefits from improved health and reduced welfare, unemployment and crime, saving the public some \$1,500,000 per year.

The results of this study show that WCTC is a sound investment from many different perspectives. We enrich the lives of our students, provide needed new employees to business and industry, reduce the demand for taxpayer-supported social services and contribute positively to both local and state economies.

Being a Good Partner

WCTC is active in collaborative teamwork by sharing course curricula, library networks, instructional delivery systems and student and administrative systems with other colleges to make good use of technology in support of student and other stakeholder needs.

Similarly, we are pleased with our continued progress in securing articulation agreements with school districts and four-year colleges and universities. WCTC is actively working to build even stronger alliances with the UW system in the near future.

Our Waukesha County Workforce Development Center and WCTC's Community Nursing Clinic are award-winning, collaborative partnership models for other public and private entities.

The WCTC Employment Opportunity Center's Tech Connect student employment system matches graduates with potential employers via the Internet and in conjunction with a Wisconsin Technical College System (WTCS) consortium.

The WTCS eTech consortium (www.eTechCollege.com) fosters effective state and national marketing of our local distance learning Internet courses and supports the collaborative development of high quality course curricula.

Positive Philosophies

Our Student-Learning Centered philosophy, giving priority to student learning, our Quality/Value Continuous Improvement program (based on teachings from Dr. W. Edwards Deming, Dr. Stephen R. Covey and Robert K. Greenleaf) and our Teaching Innovation Center, where faculty work to continuously improve their teaching and better utilize technology, work together to create positive educational outcomes for our students.

WCTC values the feedback we receive from students, employers, colleagues and other stakeholders by employing specific systems for improvement including the:

- Teacher Improvement System
- Support Staff Process for Development and Improvement,
- Non-Represented Development Improvement System.

Critical Concerns

Across the nation, the economy has slowed. Many states including Wisconsin and the federal government are experiencing large budget deficits. As a result, decreasing levels of support as well as changing state and federal distribution methods are placing an increasing burden on district taxpayers to provide funding for the educational services needed.

WCTC is also facing sizable increases to its insurance premiums. The college is not unique in this. Many businesses and governmental entities are experiencing double-digit increases for health and dental coverage as well as property, casualty, and other risk insurances, if they can even get the coverage. This coupled with the college's significant post-employment healthcare benefit liabilities causes ongoing concern for our employee benefits costs.

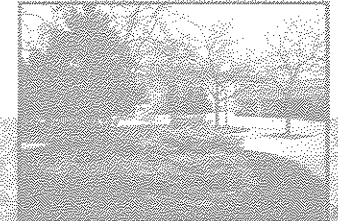
When students come to WCTC, many of them lack the skills to be successful in an educational process. Therefore, it is necessary to provide our students with needed basic education and critical life skills along with student assessment and other support services to enable them to be successful. These services, while costly, are essential components of our Student-Learning Centered efforts.

Stakeholder Support & Stewardship

We thank our stakeholders for their financial and other support that makes WCTC a valuable asset in our community and one of the leading two-year colleges in our nation.

WCTC continues to improve our planning and Board governance processes. Our efforts are focused to give us meaningful ways to provide direction to WCTC's key outcomes and strategic planning.

As Board members, we are responsible for all facets of WCTC, and we are deeply committed to being accountable to taxpayer and other stakeholders. Our College has defined accountability as the stewardship responsibility WCTC has to its stakeholders to explain and clearly report its use of resources and the results of its efforts to achieve organizational objectives. This FACTS report is one way we communicate our stewardship responsibility with our stakeholders.



“Leaders of learning organizations, must be able to help people understand the systemic forces that shape change.

Leaders in learning organizations have the ability to conceptualize their strategic insights so they become public knowledge, open to challenge and further improvement.”

~ Peter M. Senge

Quad/Graphics

Fueling the Future of WCTC



(L to r) Tom Quadracci and Betty Quadracci with WCTC President Carol Brown and WCTC Foundation Board Chairperson Brian Henke.

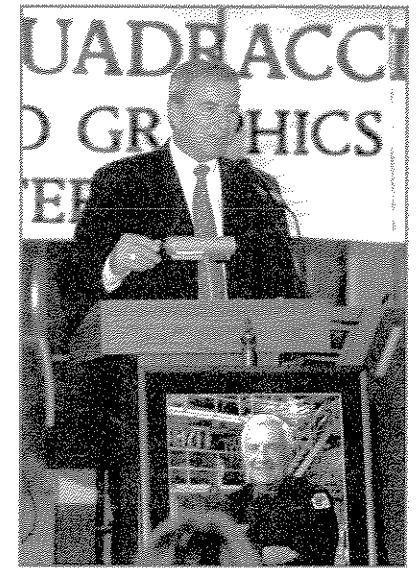
The largest single monetary donation ever made to a Wisconsin Technical College will fuel the future of Waukesha County Technical College's printing and graphics classes.

Pewaukee-based Quad/Graphics Inc. announced a \$1 million gift to the WCTC Foundation in October 2002, to fund scholarships, provide continuous equipment updates and train educators in the printing and graphics program.

The gift was made possible from a memorial fund for Harry V. Quadracci, Quad/Graphics' founder and chief executive officer, who died in July, 2002.

"This historic contribution benefits the entire printing industry by enabling and inspiring students to pursue careers in printing and graphics," said WCTC President Carol Brown. "In addition, it ensures that WCTC will remain an educational innovator in printing and graphics education."

As part of the partnership, WCTC's graphic communications center was renamed the Harry V. Quadracci Printing and Graphics Center. The 50,000 square foot center, which opened in 2001, was conceived as a collaborative effort among representatives from the printing industry, education and government to create a printing and graphics



Tom Quadracci

facility second to none and to fill a void for skilled workers in the industry.

"We are thrilled to make this contribution to a cause near and dear to Harry's heart: higher education," said Harry's wife, Betty Quadracci, president of Quad/Creative and publisher of Milwaukee Magazine. "What's more, the Center is attracting attention as a hub for research. Throughout his life and career, Harry pushed to improve the process of putting ink on paper through research and technological development."



WCTC instructor Mike Shiels and students present the Quadracci family with a commemorative plaque.

Through WCTC, students have access to the most modern equipment in use in the printing industry—so modern, in fact, that some of the technology at the college outpaces that used by Quad/Graphics, said Thomas Quadracci, Harry's brother and current Quad/Graphics CEO. He added that quality training programs, like those offered through WCTC, are essential to the successful future of the printing industry.

"This facility is unique in the United States because of the level of technology available and the quality of the instructors," Thomas Quadracci said. "It fits Harry's

dream of educating and advancing young people. Harry's commitment to education was unparalleled because he firmly believed that with proper training and education anyone could achieve more than he ever hoped to achieve."

Wisconsin has a thriving printing community with 350 printing companies within 50 miles of WCTC's Pewaukee campus. About 460 part-time and full-time students are currently enrolled in WCTC's printing and graphics programs.

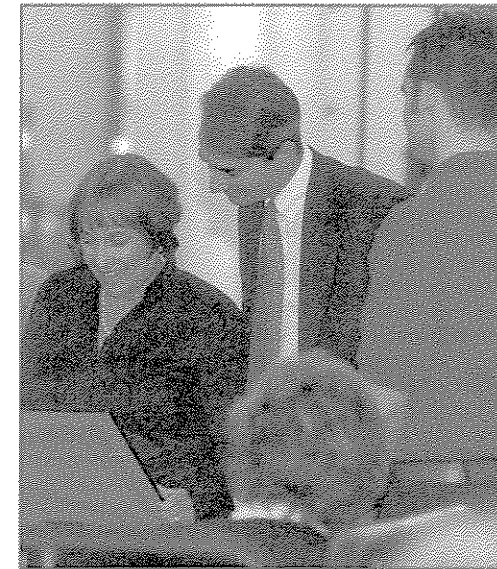
The Quadracci family stressed that the donation shows a commitment to education by the entire printing



Over 200 people attended the dedication of the Harry Quadracci Printing and Graphic Center.

industry. Half of the money in the memorial fund was donated by friends, vendors, customers and employees, and Quad/Graphics' Windhover Foundation matched those contributions dollar for dollar.

The \$1 million gift further expands the long-standing relationship between WCTC and Quad/Graphics. In addition to financial support, Quad/Graphics is also represented on several advisory committees and the company employs numerous cooperative education students and WCTC graduates.



Betty Quadracci and son, Joel, admire a plaque created for the Quadracci family by WCTC Printing and Publishing students.

Quad/Graphics Inc.

Pewaukee, Wisconsin-based Quad/Graphics has a network of print-production facilities on three continents that provide services from front-end design and photography through digital imaging, printing, list management, finishing and dependable distribution for publishers, catalogers, direct mailers and others. Constant, rapid growth over the past 31 years – mostly through internal expansion – has resulted in a company with the most modern plants, equipment and capabilities in the commercial printing industry. Quad/Graphics employs 11,000 people (7,000 in Wisconsin) and have annual sales of \$1.8 billion.





Highlight on
Specialized Seminars
Business and Industry Services
can meet
the needs for
employees.
by Kelly Smith

John Marek, Robb Lied and Dori Eckhardt all faced distinctly different management- and employee-training challenges.

Marek, vice president of finance at Muskego-based InPro Corp., needed a training program that would help workers learn to be more efficient in processing the company's diverse range of products.

Lied, a family owner at Lied's Nursery Co., Inc. in Sussex, was increasing his payroll and seeking a way to improve the management skills and increase the responsibilities of 25 managers and supervisors.

Eckhardt, manager of training and leadership development for Bemis Manufacturing Co., of Sheboygan Falls, had to find trainers who could help non-English speaking workers at a new plant learn how to work in the Bemis system.

They all sought help from the same resource – The Business and Industry Services department of WCTC.

Business and Industry Services started delivering training in 1984, when the state legislature permitted technical colleges to provide short-term, off-campus training to occupational and technical workers employed by local businesses.

As part of the program, Business and Industry Services offers about 30 workshops and seminars on topics ranging from Cellular Flow Manufacturing to Cross Cultural Communications. The workshops

and seminars are designed for management and supervisory employees as well as production workers.

John Marek took advantage of these seminars and workshops to help some of the 250 InPro workers learn how to process products and paperwork more efficiently. InPro manufactures and distributes architectural products such as door and frame guards, privacy curtains and tracks for hospitals and clinics, construction expansion joints and in-door signage.

InPro office and production employees discovered, by attending the Lean Culture seminar, how to work more efficiently, whether they were producing a product or processing paper, according to Marek.

"We wanted a number of people to learn the principles of lean manufacturing," he says. "By using WCTC's seminars, we were able to train a large number of people at one time and make sure that we knew they were all receiving the same information."

"As part of these training sessions, there were also hands-on demonstrations," he adds. "It was not just plain lecturing. There was always a lot of interchange and activities going on during the seminars, which made them more interesting and made sure that everyone was involved."

Plus, after the seminars were completed, WCTC developed training programs for InPro that were more specifically designed to meet the company's needs.

Lied's Nursery also took advantage of some WCTC seminars. But in Lied's case, the seminars were a follow-up to a more specific training program that the college had developed for the nursery.

The program for Lied's included afternoon training sessions at WCTC. The workshops were conducted during the winter, so training would not interfere with the managers' work during the spring and summer peak business seasons, when there are more than 200 employees to supervise.

Lied says it was more cost-effective for the company to hire WCTC than for Lied's to conduct the training of supervisors and managers, some of whom have to supervise as many as 15-20 employees. *"We certainly did not have the time or the expertise to produce the workbook and other collateral materials that were part of the training program,"* Lied says.

Time and resources were also an issue for Bemis Manufacturing, a manufacturer of toilet seats, humidifiers, gardenware and other household equipment, when it acquired Menomonee Falls-based Kelch Corporation, a designer and producer of gasoline caps and gasoline tanks for automobiles and other vehicles.

According to Eckhardt, all manufacturers have their own systems. It is important that each worker understand how that system relates to his or her individual assignment.

"Production and quality-reporting requirements and plant safety are particularly important," Eckhardt says.

The Kelch employees needed to be trained in these systems at Bemis. However, nearly one-third of Kelch's 250 employees did not speak English as a primary language. And, says Eckhardt, it is more difficult to teach the system if the instructors are working with individuals who do not read or write English fluently.

WCTC Business and Industry Services used a course designed for non-English speaking employees, taught in twice-a-week classroom sessions, before or after work shifts, for 36 weeks.

Eckhardt says she took advantage of the programs offered through WCTC because of her confidence in the state's technical college system.

"We have had wonderful relationships with our local technical college, so we felt very comfortable establishing a relationship with WCTC," Eckhardt says.

In addition, WCTC's training program offers a broad base of resources, according to Mark Jorgensen, associate dean of marketing/supervisory management.

Many of the college's faculty have field, shop and office work experience in a manufacturing or business environment to go along with their skills as classroom teachers.

The instructors teach scores of courses in business, industrial, health and service careers, apprenticeship programs, associate degree, technical diploma and certification programs.

In addition, Jorgensen explains, if a client has a unique employee training challenge, WCTC can partner with any of the other 16 technical colleges in the system.

"Sometimes a private-sector training school or consultant's expertise might be specialized to one particular area or skill. But we provide our clients with a much broader range of resources," Jorgensen says.

WCTC serves Waukesha County businesses. The college is sensitive about its relationships with private enterprise consultants and employee training firms in the region according to Olga Rammer, a WCTC business and industry services representative.

"We try to price our services so that we do not unfairly compete with the private sector when we submit a proposal," she says.

Eckhardt and Lied say price was not the primary consideration when they retained WCTC's Business and Industry Services.

They say they were impressed by the college's ability to provide them with a short-term program supported by a broad base of both academic and practical resources and experiences. Business and Industry Services also provides assistance in resolving specific

technical problems for local businesses and industries.

"I was very impressed," Lied says. "They listened well and were able to related to a very diverse staff."

This article was originally written by Mr. Kelly Smith and reprinted with permission from the June, 2003 edition of Corporate Report Wisconsin.

Sandy initially attended college for a nursing in her 20's, but she put her education on hold to raise her four children. Now age 52, Sandy graduated from WCTC's Associate Degree Nursing program in December 2001 and is currently employed at Children's Hospital. She hopes to one day earn her bachelor's and master's degrees.



"The nursing curriculum was well thought out, and it met the needs of a good education. The instructors were very committed and well informed of what skills were needed to get a good job."

Sandy Sadowski
WCTC Associate Degree Nursing

Getting the Job Done Right —

Service Accomplishment and Awards

Learning Innovations

- The 2002 Graduate Follow-Up survey indicated that 95% of WCTC graduates were satisfied or very satisfied with the education they received.
- Several WCTC employees presented at a variety of state, regional and national conferences. These included (but are not limited to) the conferences of the Wisconsin Child Care Administrators Association, Wisconsin Association of Marketing and Business Occupations, Wisconsin Business Education Association, North American Small Business International Trade Educators, National Institute for Staff and Organizational Development, Wisconsin Employment and Training Association, League for Innovation in the Community

College, Midwest Sociological Society, National Council for Marketing and Public Relations, Association of American Colleges and Universities and American Evaluation Association.

- More than 500 students, staff and community members attended "Beyond Words," a graphic depiction about various forms of oppression that occur every day in the United States and abroad. The dialogue about some of the challenging issues facing national and international society occurred throughout the college, both in and outside of the classroom. Thanks go to approximately 125 students and staff who worked cooperatively to make this program come alive for all who attended.
- WCTC received a finalist award for the NEA-Saturn/UAW Partnership Award for Teacher Mentoring Programs. The award recognizes the cooperating teacher process of the Teacher Improvement System for its union-management partnership and outstanding mentoring assistance for new teachers.
- The WCTC Instructional Assistant program planned and hosted one of the state Regional Paraeducator Conferences on January 18, 2003. The theme was "Providing a Regional Advantage."
- The College Completion Project in the Center for NonTraditional Students, funded by the U.S. Department of Education, provided retention services to more than 190 educationally and economically disadvantaged students.

- In 2002/2003, WCTC welcomed over 25 international exchange students to our campus in the areas of business, automotive, accounting, banking, nursing, culinary and hospitality, marketing, and printing and publishing program areas. Many of the students were from Germany, through our sister schools and partner organizations in that country, and helped to internationalize our campus. Additionally students came from the Netherlands and Russia
- More than 25 WCTC students, faculty, administrators and board members worked and studied abroad in a variety of regions and program areas. Regions included Latin America, the Caribbean, and Europe.
- Since its opening in July, 2001, the Omni Tech Technology Center has provided over 100,000 hours of computer access to more than 70,000 students, faculty and residents of Waukesha County.

Expanded Educational Opportunities

- WCTC is developing an Office Assistant technical diploma program to help meet local labor market need for entry-level office workers.
- A Spanish Medical Interpreter program is being investigated for potential development.
- WCTC's Instructional Assistant program is expanding from a technical diploma program to an associate of applied science degree program to help meet requirements for the federal

"No Child Left Behind" Act which mandates training at the associate of applied science degree level for educational assistants.

- WCTC is developing a program at the request of General Motors. The development of Body Service Education Program or BSEP will make WCTC one of seven regional GM training sites throughout the nation.
- Advanced Technical Certificates in Information Technology Project Management and Linux Administration are scheduled to begin. Advanced Technical Certificates in Managerial Processes for Improvement and Lean Manufacturing started in fall 2002.
- Approximately 800 students were enrolled in English as a Second Language classes at the Waukesha campus. The students represent more than 50 countries from around the world.
- During 2002-03 WCTC provided services to more than 6,000 students from various special populations, including those with disabilities, those from an academically disadvantaged background, those from an economically disadvantaged background, those with limited English proficiency, single parents, displaced homemakers and students enrolled in nontraditional occupations. Over the past six years, the graduation rate for special population students has increased from 36% to 53%.

Moving Forward

- There were 400 students selected and inducted into Who's Who in American Junior Colleges and the National Vocational Technical Honor Society.
- The WCTC Student Life Office and Student Government Association sponsored a new program called L.E.A.D. (Leadership Education and Development). This program introduces students to effective leadership concepts. There were six sessions each semester attended by approximately 50 students. This program is one more way students can develop their Critical Life Skills such as group effectiveness, personal management skills, analytical and communication skills.
- More than \$2,550,000 in customized institutional and technical assistance was provided to local businesses, industry and educational organizations. More than 7,800 individuals were served.
- Comprehensive program evaluations, including on-site reviews, were conducted for the Barber/Cosmetology apprenticeship program and the Building Trades - Bricklaying and Masonry, Network Telecommunications Technician and Real Estate programs. WCTC conducted its first comprehensive reviews of the Registration unit and of Distance Education – Internet and telecourse delivery methods.
- WCTC is a proud recipient of the 2003 Distinguished Budget Presentation Award from the Government Finance Officers Association for excellence in budgeting.

- Ten faculty members participated in the Instructor Occupational Competency Program during their summer break. The program gives faculty members the opportunity to upgrade their occupational skills and knowledge which are then transferred directly to the students who become better prepared for the ever-changing work environment. A few of the organizations where faculty members were placed include Quad Graphics, Waukesha Memorial Hospital, Stanek Tool, S&G CNC Service Solutions, Retlaw Industries and Kindred Hospital.

Scholarships, Grants and Fundraising

- There were 298 internal and external scholarships awarded to WCTC students to help finance their education. These scholarships totaled more than \$200,000.
- The WCTC faculty and staff members have contributed more than \$21,000 through their annual Staff Appeal in support of student scholarships and college programs.
- Over the past five fiscal years, the WCTC Foundation has received monetary and in-kind donations totaling more than \$5.9 million in charitable giving.
- The WCTC Foundation received a \$1 million gift made possible from a memorial fund for Harry V. Quadracci, Quad/Graphics founder and Chief Executive Officer. This gift provides scholarships, continuous equipment updates, and training of educators in WCTC's Printing & Graphics programs.

- WCTC hosted and participated in Corporate Capers, which raised \$102,000 for the Special Olympics. This brings the total amount raised to over \$1,200,000 since the event started 20 years ago.
- For the eleventh year, WCTC hosted the TREK 100 bicycle ride. More than 1,700 riders participated in the event raising over \$450,000 for the Midwest Athletes Against Childhood Cancer (MAACC) fund.
- WCTC received a two-year \$700,000 Congressional Award to develop a joint curriculum and transfer program targeted to underserved populations in the fields of Nursing and Engineering from the Fund for the Improvement of Postsecondary Education, U.S. Department of Labor on February 21, 2002. The joint curriculum and transfer program are being developed in partnership with Marquette University.
- WCTC received the Cooper Power Systems PACE Award for Career Quest, \$10,000 a year for three years.
- The Wisconsin Department of Public Instruction awarded WCTC \$37,300 from its Minority Precollege Scholarship Program for "We Got Game," Health Career Ladders and Special Experiences for Milwaukee Youth.
- WCTC's Hospitality and Culinary Arts Department hosted its 15th Annual Wine Tasting and Silent Auction. This event raised more than \$18,000 in support of the Culinary Management Association to provide scholarships and other educational opportunities for students in the Hospitality and Culinary Management programs.

- The Center for Non-traditional Students Scholarship fund provided six \$500 scholarships to students. These scholarships are available to new and continuing students.
- WCTC developed and submitted 63 grant applications requesting \$3,900,000 of which \$2,700,000 has been approved to date.

High School and College Linkages

- The WCTC High School and Community Relations Department hosted tours of the Pewaukee campus for more than 1,000 high school students. The students came from 38 different area high schools. In addition, more than 767 middle school students visited WCTC from nine different schools.
- In April 2003, the WCTC Showcase was attended by 2,200 middle and high school students as well as the general public. The Showcase was an exhibition of the numerous programs and services available at WCTC. Several professional and business organizations also participated.
- The Culinary Olympics event was hosted at the Pewaukee campus for approximately 260 high school students from six area high schools. The students competed in a variety of activities such as cake decorating to menu designing. The event promotes our culinary education courses.

- For the 26th year, the ABC Skills Olympics was hosted by the Business Division at WCTC. This year approximately 270 students from twelve area high schools attended. The students competed in public speaking, job applications, interviewing and business related events.
- Transcribed credit contracts with high schools provide the first component of WCTC's 2+2+2 agreements. These articulation agreements ensure seamless educational opportunities for students from high school to WCTC and onto four-year colleges. A total of 2,747 high school students were enrolled in WCTC program credit courses through transcribed credit agreements in 2002-03; 2,356 (86%) of those enrolled students successfully earned WCTC credit. About 15%, or 665, of all Waukesha County high school graduates for the 2000/2001 school year (the most recent year data is available) transitioned directly to WCTC. A total of 140 (21%) of those students had earned transcribed credit.
- The percent of Waukesha County area high school students attending WCTC one year after high school graduation remains at slightly over 20%.
- Sophomore, Junior and Senior Nights were attended by 770, 692, and 722, respectively, by prospective students and their parents.
- A one-day summer transition/orientation workshop was held for 125 students with disabilities by the Special Needs Transition Office.
- Menomonee Falls High School held a fall staff inservice at the WCTC campus on October 11, 2002 for the purpose of learning more about WCTC programs and developing stronger partnerships. Program information was shared, partnership opportunities discussed and a campus tour was provided to 90 high school staff members.
- Twenty high school counselors attended a "Counseling for Careers" workshop at WCTC on December 11, 2002. The program gave high school counselors an opportunity to learn about WCTC's 2+2+2 transfer agreements and to share career development information.

Youth Programming

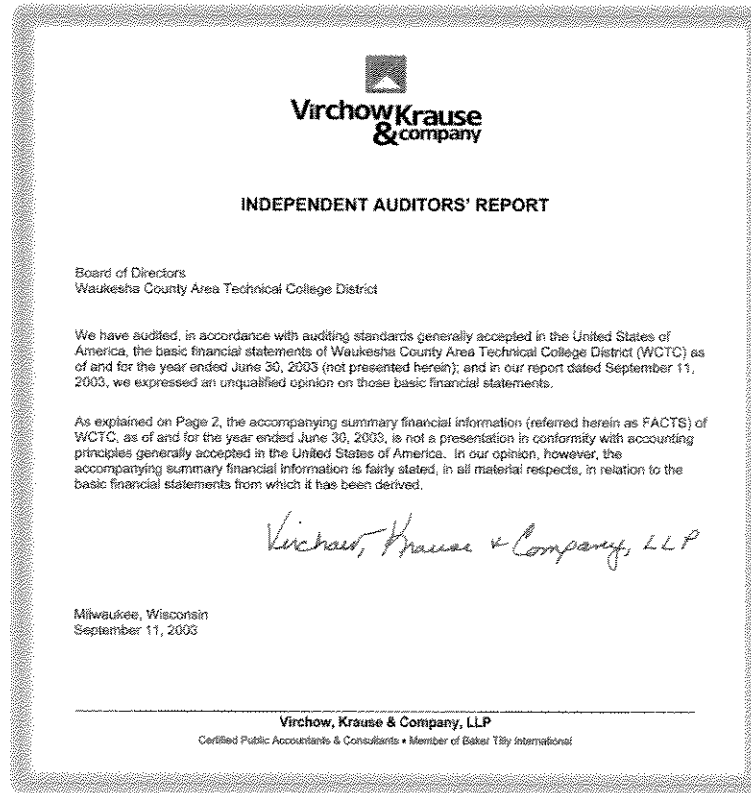
- Thirty-three students from Waukesha Public Schools and thirty students from Milwaukee Public Schools participated in Career Quest. This program provides opportunities for youth of color in grades seven to eleven to explore careers in a variety of occupations.
- Two mini workshops were held in the Industrial and Service areas here at WCTC. The Certified Nursing Assistant was attended by 53 students. The Electronics mini workshop was attended by 33 students.
- As part of the annual "Take Our Children to Work Day" a total of 20 accompanied their parents, grandparents or sponsors to explore career opportunities and the work world at WCTC.

- The Center for Non-Traditional Students sponsored three hands-on workshops and a career awareness activity for participants interested in a career that is nontraditional to their gender. Cool Careers for Girls and Healthcare, A Male Perspective was funded by a Carl Perkins grant.
- The annual week-long Tech Camp Career Exploration activity served approximately 40 students in grades seven through twelve. The students rotate into each department in the Industrial Division to explore hands-on career possibilities.
- Since the youth apprenticeship programs were implemented in 1994, the WCTC effort expanded from one to ten programs and from nine to an average of 125 participants each year.

Community Connections

- The Employment Opportunity Center coordinated the spring Job Fair for the Workforce Development Center. Forty-seven employers and over 800 job seekers attended the event.
- The Athletic Department contracts the gym, soccer and baseball fields to athletic teams and community organizations. They contracted out the facilities almost 300 times to outside groups and organizations. More than 23,000 people participated in those events. The funds raised help offset the athletic budget.
- The Community Career Center served over 6,000 individuals for a total of over 10,000 visits including elementary, middle and high school students along with their parents and other adults seeking career exploration and planning activities.
- WCTC's Assessment Center administers the admissions test for the college as well as the General Equivalency Diploma and High School External Diploma tests. From July 2002 until June 2003, they served over 2,900 clients.
- The sixth annual Business/Educator Forum was held in October 2002 for over 100 participants. This forum provides an opportunity for K-14 educators to dialogue with local business leaders about the changing world of work and the impact those changes have for students and their parents. Terry Ludeman, Local Workforce Planning Section Chief for the Wisconsin Department of Workforce Development, was the keynote speaker for the 2002 forum.
- Employment and Training Services provides case management assistance to economically or academically disadvantaged students enrolled at WCTC. Presently, the majority of this population consists of dislocated workers. In 2002-03 there were 143 clients/students enrolled in diploma or associate of applied science degree programs that received services. An additional 134 students who received services were enrolled in certificate programs, courses, or remedial coursework. There were 38 students who graduated from diploma or associate of applied science degree programs.

Operational and Financial Reviews



WCTC employs a group of trained professionals who provide guidance and assistance in conducting operational reviews of our educational programs and services to determine how we are meeting our students' and other customers' needs. Operational reviews include program evaluations designed to ensure that our curriculum is closely linked to labor market needs and service unit evaluations designed to ensure that our services are meeting customers' needs.

Throughout the year, WCTC subcontracts with the certified public accounting firm of Gladys R. Wilson & Associates PC to provide

focused internal auditing services including operational and financial reviews of our business practices, financial records, internal controls and accounting systems.

WCTC also retains Virchow, Krause & Company, LLP to review our accounting procedures and internal controls, to audit our financial records and to express an opinion on our basic financial statements included in our comprehensive annual financial report (CAFR) which is prepared in accordance with accounting principles generally accepted in the United States. This FACTS report uses the same measurement focus and basis of accounting as the CAFR; however,

it does not include the related statements of cash flows. This report includes all the accounts of operations of the college that are reflected in the CAFR.

Governmental financial reports, such as this FACTS report, are evolving to provide summarized financial information to citizens and other users without specific authoritative guidelines from the Governmental Accounting Standards Board (GASB) on format and content.



When LaMar graduated from Menomonee Falls

High School in 1997, he was attracted to WCTC because of the small class sizes and ability to get personal attention. LaMar graduated from WCTC's Police Science program and the WCTC Law Enforcement Academy and is now a Police Officer for the Village of Menomonee Falls. He plans on continuing toward a bachelor's degree in the future.

"The Police Science program taught me everything I needed. It was more than just books; it was a lot of hands on. In addition, the Law Enforcement Organization club gave us the chance to go on field trips to learn the broader aspects of law enforcement. In the Academy, the pieces of the puzzle all came together."

LaMar Brooks
WCTC Police Science
(Criminal Justice)
WCTC Law Enforcement Academy



Financial Condition

“Moody’s has assigned a
Aaa rating to Waukesha
County Technical
College District . . .
the district’s financial
position will remain
strong due to
demonstrated prudent
management strategies
and the maintenance
of healthy reserves.”

~ Moody’s
Investor Service

WCTC remains financially sound. The facing page provides a financial condition condensed statement of net assets. Not reflected in the asset amounts presented on the facing page is the fact that WCTC has an excellent team of employees (over 1,500) and Board members who provide services to our community and who protect the value of the public investment in WCTC. Our workforce and community are the real foundation of our extremely sound financial condition.

Assets
Cash, investments, receivables and other current assets are secure and available to finance the current liabilities and operating costs of WCTC.

Capital assets represent long-term investments in buildings and equipment and are not generally available to fund operating costs. Capital assets reflect historical costs net of accumulated depreciation. Overall, WCTC’s capital assets have been in service just over 21% of their normal useful lives; and the replacement cost of these capital assets would be about

21% of historical costs net of depreciation. However, WCTC’s major fixed assets should outlive their normal useful lives because of our preventive maintenance programs.

Liabilities
Within three months of fiscal year end, substantially all deferred revenues are earned and recognized as revenue when services are provided.

Long-term general obligation debt (currently unfunded) will be funded through future property tax levies for debt service.

Reserves
Nearly \$24 million of the \$27 million of 2003 unrestricted net assets is earmarked for post-employment benefit liabilities for fully eligible retired employees that are not recognized on the statement of net assets due to current governmental accounting standards. In addition, approximately \$51 million of future post-employment benefit liabilities for active employees exists based on an actuarial study completed during 2003.



Jared was accepted at top-notch universities such as UW-Madison upon his 1997 graduation from Catholic Memorial, but he decided to stay close to home and attend WCTC. A 1999 graduate of WCTC’s Electronics program, Jared now works as an Instrumentation Engineer for Waukesha Engine and is working toward his bachelor’s degree at MSOE.

“Attending WCTC allowed me to stay close to home, and was a good stepping stone to advancing in my field. Everything I learned at WCTC was advantageous in my transfer to MSOE,” said Jared. “I recommend WCTC to my friends and family all the time.”

Jared Wentz
WCTC Electronics

(Amounts in Thousands)	2003	2002	2001
Assets			
Current:			
Cash & short-term investments	\$ 6,563	\$ 5,176	\$ 4,785
Taxes & other receivables	13,236	13,211	12,644
Other current assets	461	1,260	891
	<u>20,260</u>	<u>19,647</u>	<u>18,320</u>
Non-Current:			
Long-term investments	22,788	21,581	25,894
Debt issuance costs	51	52	33
Capital assets, net of accumulated depreciation	46,656	44,438	41,178
	<u>46,656</u>	<u>44,438</u>	<u>41,178</u>
Total Assets	<u>89,755</u>	<u>85,718</u>	<u>85,425</u>
Liabilities			
Current:			
Accrued payroll & other accounts payable	4,350	4,197	6,935
Compensated absences	1,078	1,119	1,068
Deferred revenue	2,671	2,867	1,655
General obligation debt - current portion	6,265	6,330	5,750
	<u>6,265</u>	<u>6,330</u>	<u>5,750</u>
	14,364	14,513	15,408
Non-current:			
Compensated absences	714	692	612
General obligation debt	29,395	30,785	32,435
	<u>29,395</u>	<u>30,785</u>	<u>32,435</u>
Total Liabilities	<u>44,473</u>	<u>45,990</u>	<u>48,455</u>
Total Net Assets (Assets less Liabilities)	<u>\$ 45,282</u>	<u>\$ 39,728</u>	<u>\$ 36,970</u>
Net Assets			
Invested in capital assets, net of related debt	\$ 17,086	\$ 14,348	\$ 13,299
Restricted for debt service	858	762	632
Restricted for student financial aid	67	90	93
Restricted for student organizations	287	294	211
Unrestricted	26,984	24,234	22,735
	<u>26,984</u>	<u>24,234</u>	<u>22,735</u>
Total Net Assets	<u>\$ 45,282</u>	<u>\$ 39,728</u>	<u>\$ 36,970</u>

Condensed
 Statement of Net
 Assets as of June 30

Financial Activity

Ongoing efforts to limit operational cost increases and to improve the effectiveness and efficiency of services have contributed to our sound financial condition. The facing page provides a summary of financial activities in our condensed statement of revenues and expenses.

Revenues

Local property taxes provide over 60% of WCTC's total revenues.

Operating Expenses

Operational expenses remained fairly stable due to a conscious effort to become more efficient and streamlined.

Depreciation expense increased between years due to inclusion of a full year depreciation on the new facilities.

Non-Operating Revenue (Expenses)

The fluctuation in non-operating revenues (expenses) was due primarily to reductions in investment income caused by the rates of return on our investments between years.



“WCTC gave me a jump start on my career and in life. Because it was close to home and very affordable, I was able to work while I went to school. WCTC keeps you on the cutting edge because they’re always updating their facilities and curriculum. Their knowledgeable staff with experience in the hospitality industry made it exciting for me to come to class.”

Jonathan Klug

WCTC Cook-Chef Apprentice

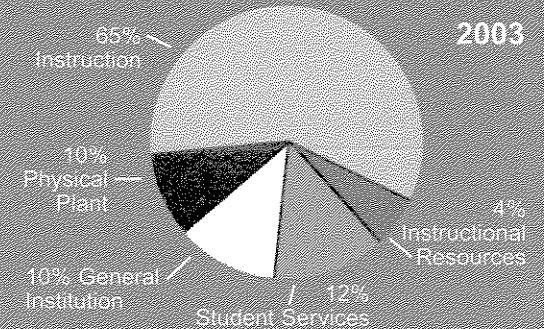
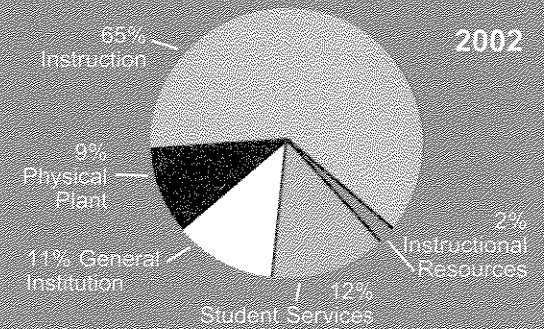
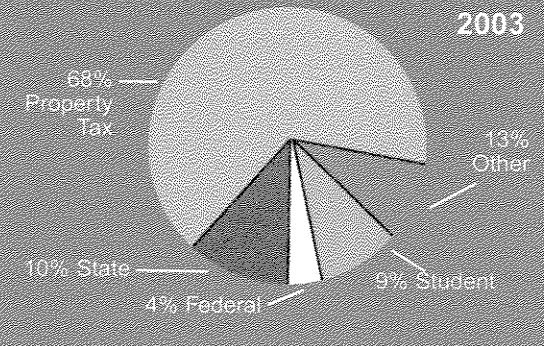
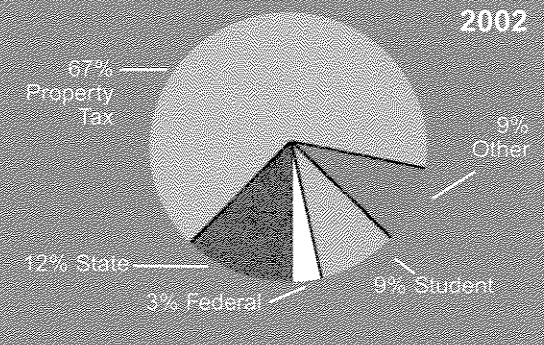
WCTC Hospitality Management

Co-owner

Crawdaddy's Restaurant

Condensed Statement of Revenues and Expenses for the Years Ended June 30

(Amounts in Thousands)	2003	2002	2001
Revenue			
Property Taxes	\$ 48,714	\$ 46,204	\$ 42,030
State	7,337	7,835	7,678
Federal	2,827	2,290	1,935
Student Tuition & Fees	6,475	6,001	5,659
Other	6,188	5,983	5,723
Total	<u>71,541</u>	<u>68,313</u>	<u>63,025</u>
Operating Expenses			
Educational services:			
Instruction	38,861	39,346	33,644
Instructional resources	2,057	1,366	1,201
Student services	7,026	7,037	6,220
General institutional	6,365	6,230	5,498
Physical plant	4,977	6,034	4,883
	59,286	60,013	51,446
Depreciation	2,694	2,020	3,075
Auxiliary enterprise services	2,538	2,737	2,233
Total	<u>64,518</u>	<u>64,770</u>	<u>56,754</u>
Other Non-Operating Revenues (Expenses)	<u>(1,470)</u>	<u>(785)</u>	<u>364</u>
Increase in Net Assets	<u>\$ 5,553</u>	<u>\$ 2,758</u>	<u>\$ 6,635</u>



Educational Services & Unrestricted Net Assets

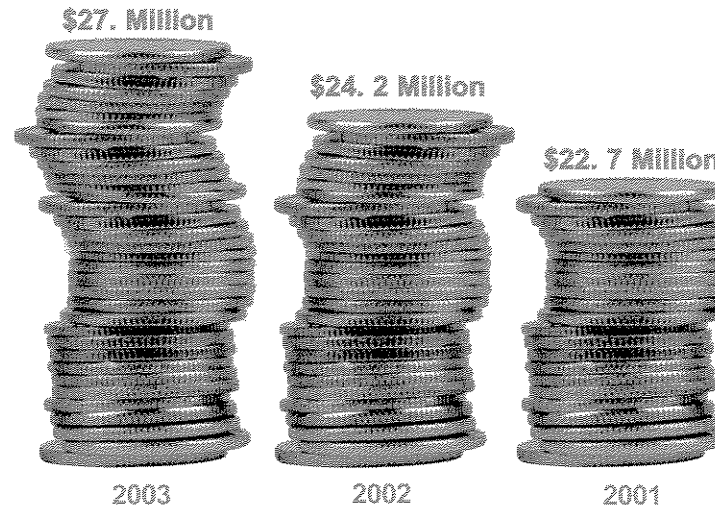
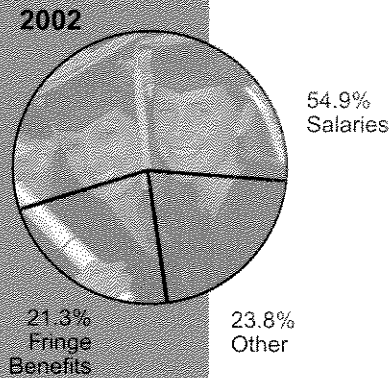


Educational Services Expenses by Classification

Educational services expenditures totaled \$59 million in 2003 and decreased 1.2% between years due to optimizing resources through efficiencies and cutbacks.

Educational services refer to:

- Instruction
- Instructional resources
- Student services
- General institutional
- Physical plant.

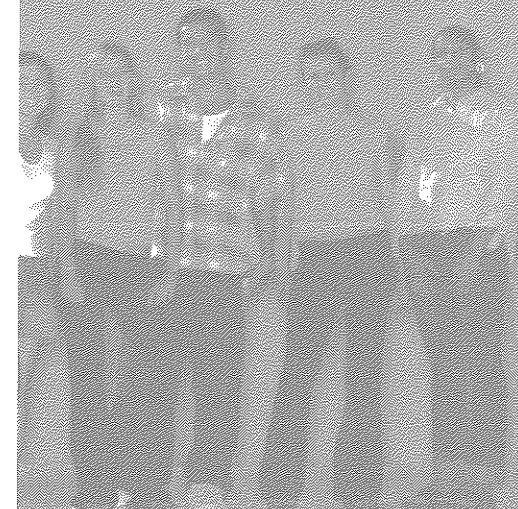


Unrestricted Net Assets

Nearly \$24 million of the \$27 million of 2003 unrestricted net assets is for actuarially calculated post-employment benefit liabilities for fully-eligible retired employees that are not recognized on the statement of net assets due to current governmental accounting standards. These unrestricted assets provide operational working capital that eliminates the need for short-term borrowing and help to support WCTC's Aaa bond rating.

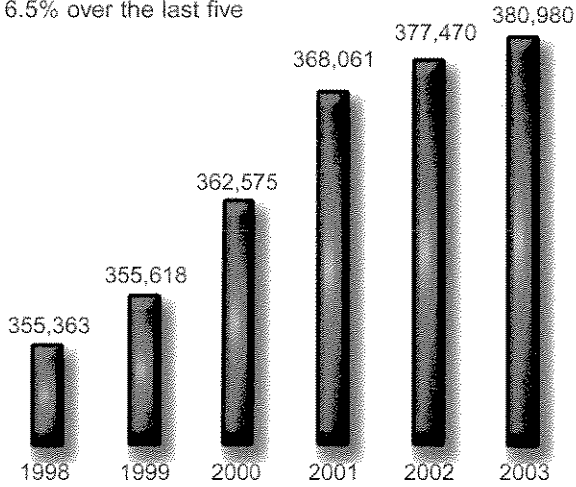
“Moody’s believes that the district’s financial position will remain strong due to demonstrated prudent management strategies and the maintenance of healthy reserves.

~ Moody’s Investor Service



Population

The district population of 380,980 in 2003 has grown 0.9% over the last year and 6.5% over the last five years.

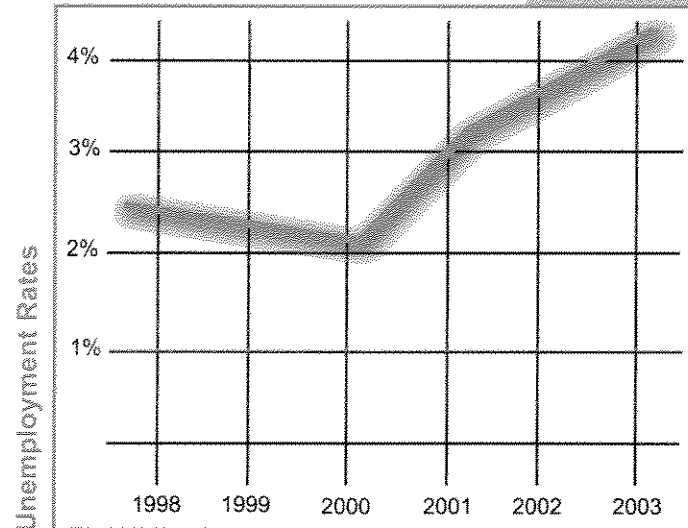


Per Capita Statistics

Year	WCTC Net Debt	WCTC Tax Levy	Local Direct & Overlapping Debt	Equalized Property Valuation
1998	\$ 20	\$ 92	\$1,797	\$67,525
1999	25	105	1,704	70,694
2000	95	107	1,847	74,475
2001	102	114	2,020	79,862
2002	96	122	2,118	84,072
2003	91	128	2,319	90,486

Unemployment Rate

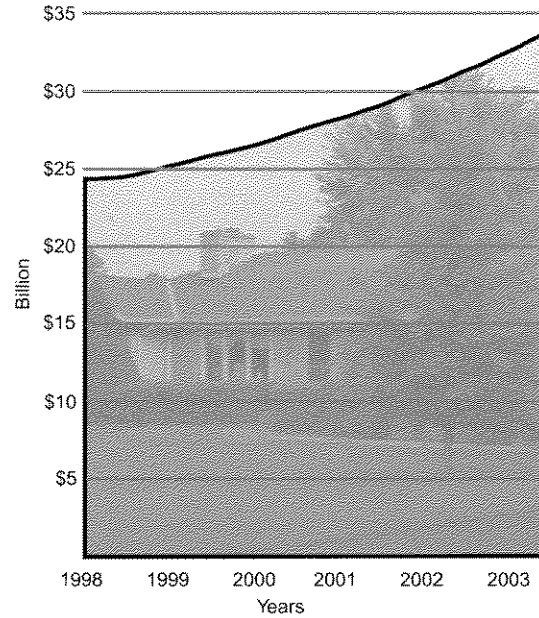
In WCTC's taxing district, the unemployment rate was 4.5% in 2003. The average rate was 2.9% for the last five years with a high of 4.5% in 2003 and a low of 2.1% in 2000.



Demographics and Per Capita Statistics

Property Values and Taxes

Equalized Property Value
 The equalized value for WCTC's property tax base has increased more than 36% over the last five years from \$25,281,379,120 in 1999 to \$34,473,545,494 in 2003.



WCTC's Property Tax on a Home

The property tax assessed by WCTC on a \$100,000 home in Waukesha County decreased by 3.4% in 2003 to about \$141 from \$146 in 2002. Currently, the typical home in Waukesha County, valued at about \$230,000 would result in a \$324 WCTC property tax in 2003.



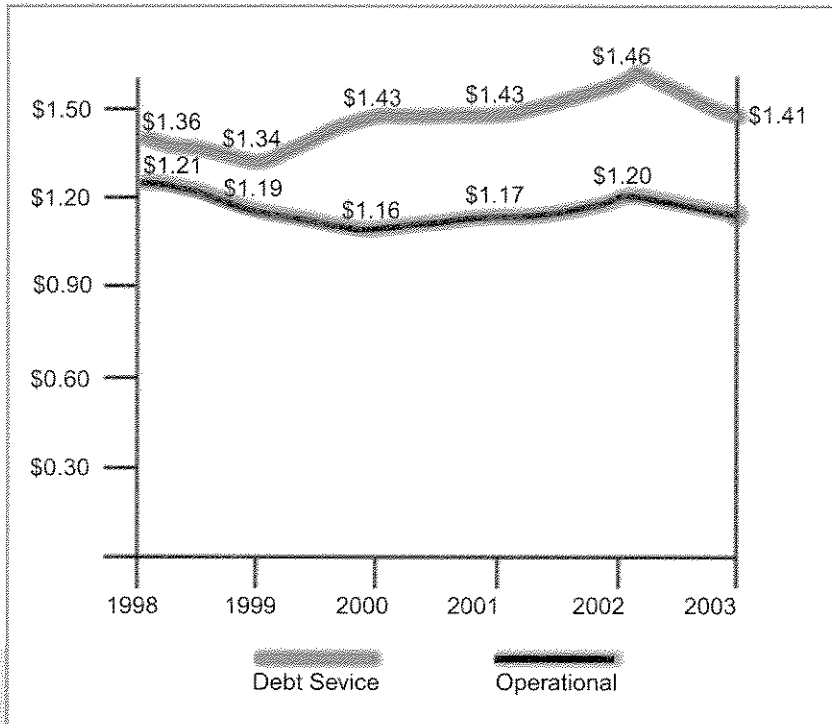
Other school districts = 52 cents
 Local = 27 cents
 County = 13 cents
 WCTC = 6.9 cents
 State = .01 cents

How the 2003 Property Tax Dollar was Spent

For every property tax dollar in WCTC's taxing district, 6.9 cents came to WCTC in 2003 as well as in 2002.

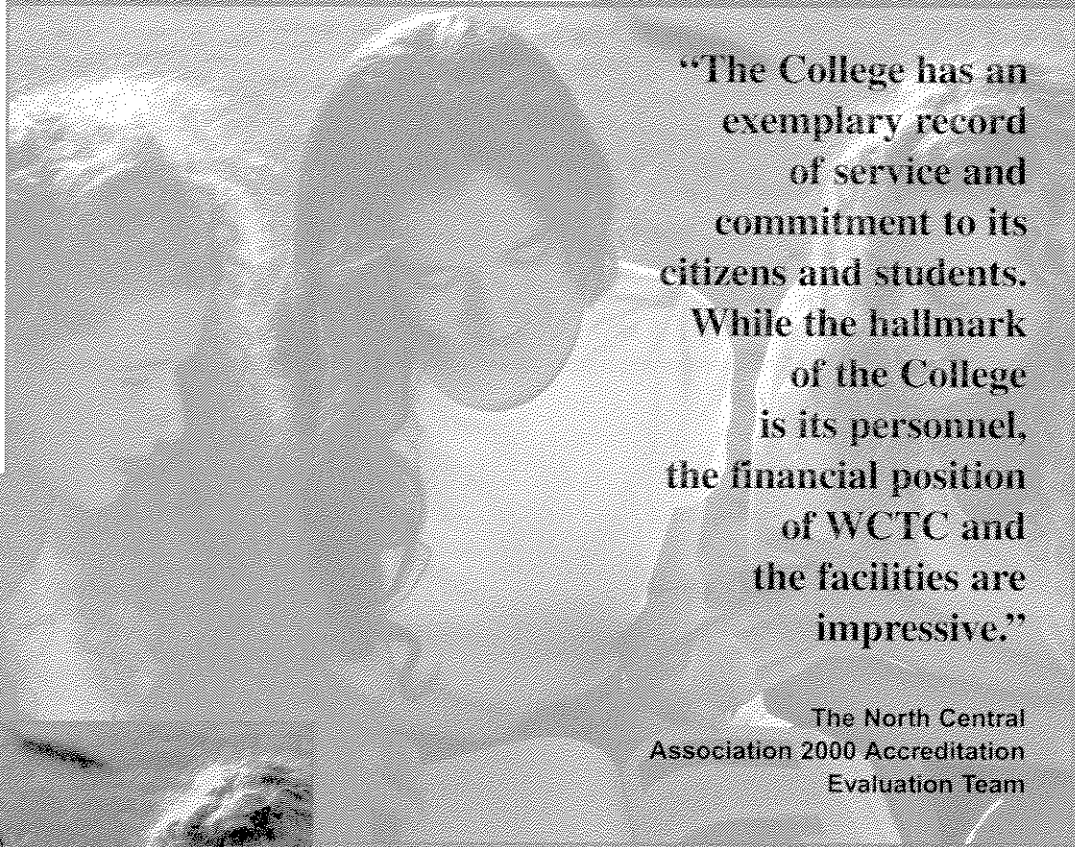
“If there is no accountability, people gradually lose their sense of responsibility. . .”

~Stephen R. Covey



Property Tax Rates per \$1,000 of Equalized Valuation

The total tax rate was \$1.41 in 2003, and the five-year average also was \$1.41. The operational rate was \$1.16 in 2003, and the five-year average was \$1.18. The debt service rate was \$1.25 in 2003, and the five-year average was \$1.22. The higher debt service rate starting in 2000 is due to the passing of the \$26.3 million referendum.



“The College has an exemplary record of service and commitment to its citizens and students. While the hallmark of the College is its personnel, the financial position of WCTC and the facilities are impressive.”

The North Central Association 2000 Accreditation Evaluation Team



Student Information

WCTC has two primary target markets: (1) adults 25 to 45 years old returning to college for training and (2) recent high school graduates 18 to 24 years of age. The average age of our student body is approximately 36. Many students attending our college do not graduate from our programs because they generally want to gain specific knowledge or need to learn specific skills for employment which individual courses provide. Many employed individuals continue to take a few courses annually and may complete a program in five years or more.

WCTC has many part-time students. Less than one out of every 15 students carries more than 12 credits per semester. Associate degree, advanced technical certificate, technical diploma, occupational continuing education and community service programming is offered by WCTC. The number of contact hours necessary to

generate one full-time equivalent (FTE) student varies between approximately 600 student contact hours for associate degree program students to 1,200 contact hours for community service students. An FTE student is equivalent to 30 credits per year based on a somewhat unique Wisconsin Technical College System calculation.

Cost per Student Contact Hour

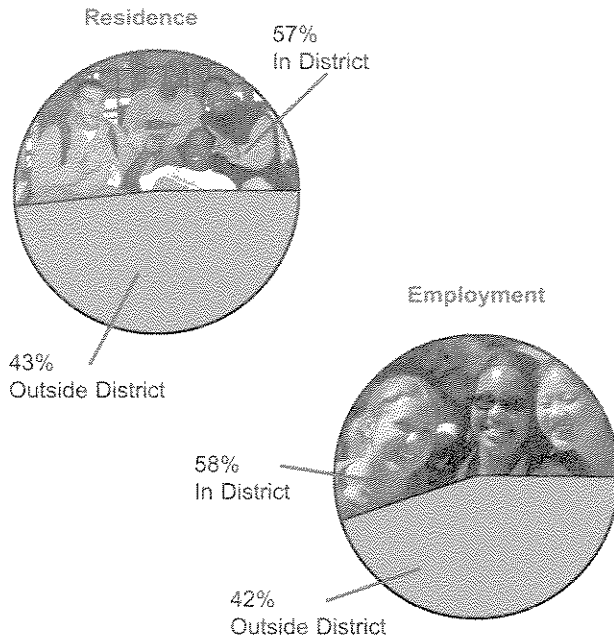
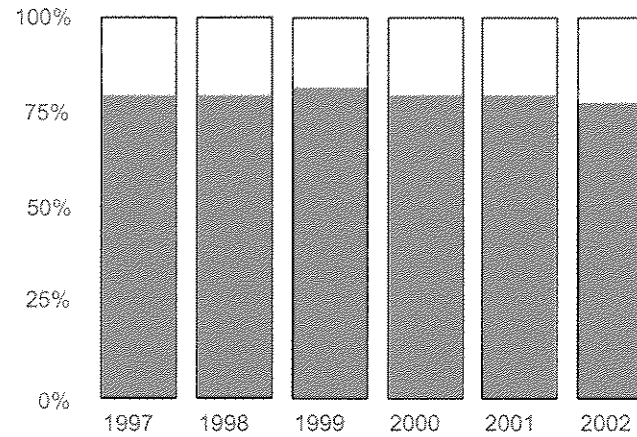
Student contact hours result from the credit hours for which students pay tuition and are scheduled to attend class. WCTC has identified "cost per student contact hour," "cost per section," "contact hours per section," and "average class size" as its organizational productivity measures that monitor its efficiency in delivering instruction. In 2003, primary operational costs in our General Fund increased 0.5% while student contact hours increased 2% causing a 2% decrease in our average cost per contact hour.

	1998	1999	2000	2001	2002	2003
Individual Students	35,189	34,834	34,671	35,572	35,940	34,530
FTE Students	3,277	3,263	3,324	3,421	3,645	3,788
Student Contact Hours	2,805,214	2,614,546	2,613,270	2,689,455	2,822,870	2,884,655
Contact Hours/FTE Student	856	801	786	786	774	762
Average Hours/Student	80	75	75	76	79	84
Course Sections	5,041	5,123	5,295	5,267	5,388	5,060
Primary Operational Costs	\$37,849,000	\$39,393,000	\$41,816,000	\$43,635,000	\$49,179,000	\$49,400,800
Average Class Size	14.5	14.3	13.8	14.4	15.1	16.1
Contact Hours/Section	556	510	494	511	524	570
Cost/Section	\$7,508	\$7,689	\$7,897	\$8,283	\$9,128	\$9,763
Cost/Student Contact Hour	\$13.49	\$15.07	\$16.00	\$16.22	\$17.42	\$17.13

WCTC conducts follow-up surveys of its graduates about 6 months after program completion. Our 2002 graduate statistics are the most recent statistics currently available. The following graphs do not reflect students who take courses but do not graduate from our programs.

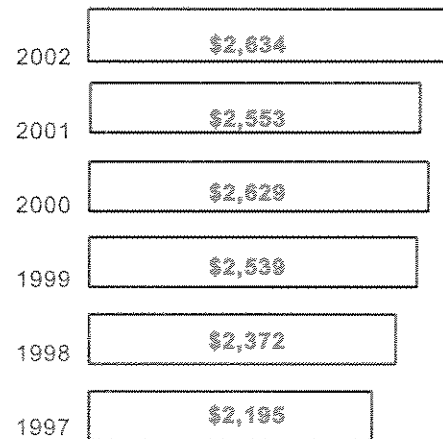
Percent of Graduates Employed in Related Occupations

After averaging 82% for the previous five years, the number of graduates employed in positions related to their WCTC educational program fell to 76% in 2002. Reflecting the general state of the economy, most indicators showed that graduates found it more difficult to find employment than in the recent past.



Average Monthly Salary for Program Graduates

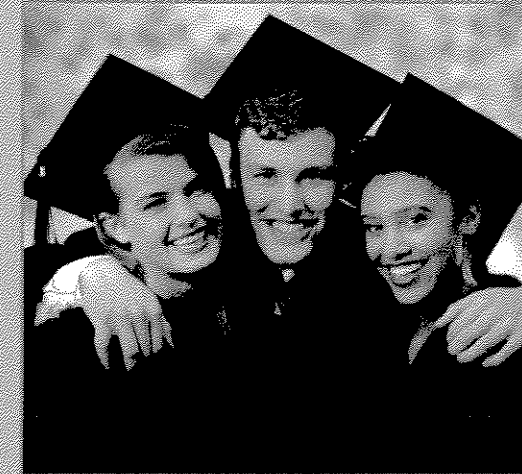
The average salary of 2002 program graduates working in positions related to their WCTC education was \$2,634 per month or \$31,608 annually, which is 3.2% more than 2001 program graduates earned.



Percent of Graduates in Taxing District

During the past 4 years, the percentage of graduates residing in WCTC's district has fluctuated between 57-62% with 2002 at 57%. Likewise, the percentage of graduates who were employed in the district has been between 57-64% with 2002 at 58%. Statistics from the 2000 Census show that only 61% of all Waukesha County residents work in the county, so WCTC graduates' in-district employment is on par with the county.

Graduate
Follow-Up





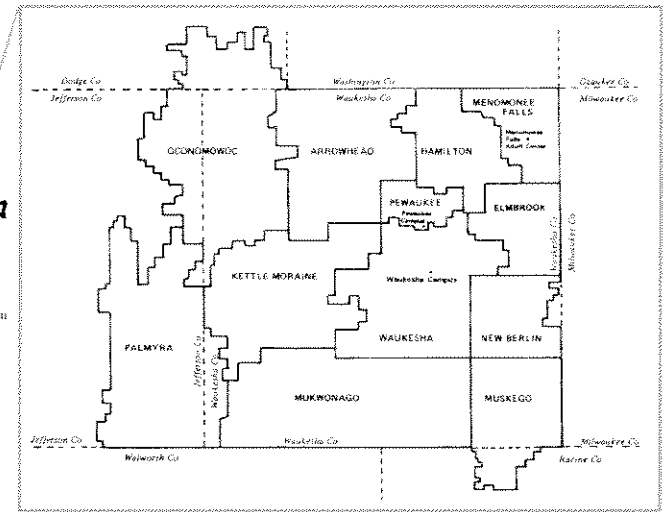
A community partner for 80 years, WCTC has been helping people acquire the knowledge and skills that will help prepare them for a rewarding future. Vocational, technical, and adult education in Wisconsin began as the first comprehensive statewide continuation school system in the United States as a result of state legislation passed in 1911. WCTC is one of 16 technical colleges in the Wisconsin Technical College System. The System was developed and continues to be sustained and improved by strong support from both labor and management in Wisconsin. WCTC offers associate of applied science degree programs, technical diploma programs, advanced technical certificates,

apprenticeship programs, and other adult education services. WCTC is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools; also, many occupational programs are professionally accredited.

Located in Pewaukee, Wisconsin, WCTC's main campus is approximately 20 miles west of the City of Milwaukee and 60 miles east of the State Capitol in Madison. WCTC's boundary encompasses approximately 600 square miles in the southeastern corner of the state, serving 99% of Waukesha County, 9% of Jefferson County, 2% of Dodge County, 2% of Racine County, and the local municipalities (7 cities, 20 towns and 19 villages) located therein.



WCTC's District is composed of the twelve school districts represented on the map.



Acknowledgements

This FACTS report was created by Jill Metzger, written in cooperation with Cary Tessmann, with design and layout by Laretta Wenger.

Special thanks to Carol Brown and the WCTC Board for their vision, input and support.

WCTC thanks the following individuals for their important contributions to this report: Viktor Brenner, Adrienne Chang, John Cooney, Jean Furstenberg, Maria Gonzales, Mary Huppertz, Jacquelyn Marks, Anne Moore, Carol Puestow, James Rehagen, Alexandra Seilaff, Robert Taticek, Dawn Voigt, Kathieen Yindra and Ronald Zunker of WCTC; Renee Messing, Steven Henke and Stephanie Navarro of Virchow, Krause & Co., LLP (public accountants); and Keith Kolb of Robert W. Baird & Co. (investment banking).

This report was printed by Graphicolor Printing, New Berlin, Wisconsin

WCTC values reader/customer feedback. Please forward your questions, comments or other input to:

Jill Metzger, College Advancement Coordinator
Telephone number: 262-695-3478
FAX number: 262-695-3494
e-mail: jmetzger@wctc.edu



Popular Reporting Award

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to WCTC for the 2002 FACTS report. This prestigious award recognizes conformance with the highest standards for preparation of state and local government popular reports.

In order to receive this award, a governmental entity must publish a popular financial report whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Reporting is valid for a period of one year only. We believe this 2003 FACTS report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.

Award for Outstanding Achievement in Popular Annual Financial Reporting

PRESENTED TO

**WAUKESHA COUNTY
TECHNICAL COLLEGE
(WCTC), WISCONSIN**

For the fiscal year ending
June 30, 2002



Edward Hennigan
President

Jeffrey L. Esler
Executive Director



WCTC

www.wctc.edu
800 Main Street
Pewaukee, WI 53072

*Equal Opportunity Affirmative
Action Employer/Educator*

Waukesha County Technical College