

**NOTE**

**\$283,096.00**

**Milwaukee, Wisconsin  
April \_\_\_\_, 2020**

**FOR VALUE RECEIVED**, and subject to the terms set forth below, the undersigned promises to pay to the **CITY OF MILWAUKEE** (the “City”) or order, at 200 East Wells Street, Milwaukee, Wisconsin 53202, the principal sum of Two Hundred Eighty Three Thousand and Ninety Six Dollars (\$283,096.00), without interest, in one lump sum payment on the “Maturity Date” which shall be June 30, 2020.

In the event of default or of failure to comply with any of the terms of this Note or the Completion Agreement between the undersigned and City, which failure or default shall continue beyond any applicable grace period set forth therein, the then outstanding balance of the principal, together with interest at the rate of 3% per year from the date of default, at the option of the holder, shall become due and payable immediately, without any notice whatsoever, such option to be exercised at any time after default. Undersigned agrees to pay all costs of collecting any amounts due hereunder, including reasonable attorney’s fees.

All makers, endorsers, sureties and guarantors hereof waive presentment, protest, demand and notice of dishonor. The holder may, without notice, renew or extend the time for payment, accept partial payments, release or impair any collateral security for the payment of this Note, or agree not to sue any party liable on it.

All makers, endorsers, sureties and guarantors hereon hereby consent to the holder hereof commencing action on this Note at any time after maturity or default in any court in the State of Wisconsin and agree to be bound by the jurisdiction of such court.

In the event any one or more of the provisions contained in this Note shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Note, but this Note shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

This Note may be prepaid, in whole or in part, at any time without penalty.

[Signature on next page]

Executed at Milwaukee, Wisconsin, as of the \_\_\_\_\_ day of April, 2020.

**MAKER:**

Royal Capital Group, LLC

By: \_\_\_\_\_  
Kevin L. Newell, President

Phone #: \_\_\_\_\_

Email: [k.newell@royalcapital.net](mailto:k.newell@royalcapital.net)

Date: April \_\_\_\_\_, 2020

Maures Development LLC

By: \_\_\_\_\_  
Melissa Nicole Allen

Phone #: \_\_\_\_\_

Email: [melissa@mauresllc.com](mailto:melissa@mauresllc.com)

Date: April \_\_\_\_\_, 2020

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