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John F. Stibal
Director

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June 9, 2010

Mr. Steven Mahan
City of Milwaukee
Department of Administration
200 E. Wells St.
Milwaukee, WI 53202

RE: Shift in NSP funds from the City of West Allis to the Regional Housing Consortium

Dear Mr. Mahan:

The City of West Allis, through Contract # NSP 09-17 between the State of Wisconsin Department of Commerce and the City of Milwaukee, was awarded \$838,192 in Neighborhood Stabilization Program (NSP) funds under Category E, "Redevelopment." Given the change in market and the unavailability to utilize these funds towards a specific target property, West Allis feels it is appropriate to shift \$650,000 of the "Redevelopment" funds to the Regional Housing Consortium. Through the guidance of the Consortium members, an opportunity may exist to utilize these funds on a specific Acquisition/Rehabilitation/Rental multi-family project located in Milwaukee County.

West Allis is also requesting to retain the remaining \$188,192 in "Redevelopment" funds from the original \$838,192, and is requesting to shift them to Category B1, "Acquisition/Rehab - Resale" for the purchase/rehabilitation/resale of one (1) single-family home. The rehabbed property will be sold to a household at or below 50% of County Median Income.

If you have any questions, feel free to contact Patrick Schloss at 414-302-8468.

Sincerely,

John F. Stibal, Director
Department of Development

ksj

cc: Mayor Dan Devine
Patrick Schloss, Manager, Community Development Division
Kristi Johnson, Planner II