

# CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: November 20, 2006

FILE NUMBER: 060999

Original Fiscal Note  Substitute

SUBJECT: Resolution authorizing the sale and issuance of general obligation bonds for police facilities.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Specialist, Comptroller, x2319

- C) CHECK ONE:  A DOPTION OF THIS FILE AUTHORIZES EXPENDITURES.  
 A DOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

- D) CHARGE TO:  DEPARTMENTAL ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY) Debt Service

| E) | PURPOSE           | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|----|-------------------|------------------|---------|-------------|---------|---------|
|    | SALARIES/WAGES:   |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | SUPPLIES:         |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | MATERIALS:        |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | NEW EQUIPMENT:    |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | EQUIPMENT REPAIR: |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | OTHER:            |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | TOTALS            |                  |         |             |         |         |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

- |                                    |                                    |  |
|------------------------------------|------------------------------------|--|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |  |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |  |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |  |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

\* Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be no fiscal impact in 2007. 6 months of interest is approximately 2.0% of the debt authorized.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

This resolution authorizes general obligation debt for the detailed specific purpose. The actual debt is issued pursuant to a separate General Obligation Note, and General Obligation Bond resolution.

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PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE