

2024 ADOPTED BUDGET

2025 PROPOSED BUDGET

UNITS

DOLLARS

LINE DESCRIPTION

PAY RANGE UNITS

DOLLARS

REDEVELOPMENT AUTHORITY

2024 ANNUAL BUDGET

<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>		<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
OPERATING EXPENDITURES										
		500	15,000	15,500	General Office Expense			500	15,000	15,500
			70,000	70,000	Utilities				70,000	70,000
		6,000	21,000	27,000	Operating Expenditures			6,000	25,400	31,400
			21,000	21,000	Vehicle Rental				21,000	21,000
		600,000	1,833,000	2,433,000	Professional Services			600,000	1,127,600	1,727,600
			103,000	103,000	IT Services				108,000	108,000
		2,618,500	826,000	3,444,500	Property Services			2,618,500	726,000	3,344,500
		300,000		300,000	Loans and Grants			300,000		300,000
		3,525,000	2,889,000	6,414,000	OPERATING EXPENDITURES TOTAL			3,525,000	2,093,000	5,618,000
		3,525,000	2,889,000	6,414,000	RACM BUDGET TOTALS			3,525,000	2,093,000	5,618,000

REDEVELOPMENT AUTHORITY

REVENUES

2024 ADOPTED BUDGET

2025 PROPOSED BUDGET

UNITS	2024 ADOPTED BUDGET				PAY	2025 PROPOSED BUDGET					
	DOLLARS				RANGE	UNITS	DOLLARS				
REDEVELOPMENT AUTHORITY											
2024 ANNUAL BUDGET											
<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>			<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
RACM GENERAL REVENUES											
			750,000	750,000	Development Fees/Property Sales					750,000	750,000
			400,000	400,000	Dwelling Rent					200,000	200,000
			570,000	570,000	Non-Dwelling Rent					672,000	672,000
			37,000	37,000	Expenditure Reimbursement/Special Fees					37,000	37,000
			10,000	10,000	Investment Interest/Misc.					10,000	10,000
			10,000	10,000	TID Application Fees					10,000	10,000
			40,000	40,000	Bond Issuance Fees					40,000	40,000
			1,072,000	1,072,000	RACM General Reserves					374,000	374,000
					MMSD Contract						
			2,889,000	2,889,000	RACM GENERAL REVENUE TOTAL						2,093,000
GRANTS/CITY FUNDING											
		1,500,000		1,500,000	EPA Grants			1,500,000			1,500,000
		500,000		500,000	WEDC Idle Sites Grant			500,000			500,000
		100,000		100,000	WEDC Site Assessment			100,000			100,000
		250,000		250,000	MMSD			250,000			250,000
					WisDOT TEA						
		1,000,000		1,000,000	US Dept of Commerce - EDA			1,000,000			1,000,000
		100,000		100,000	WI DNR			100,000			100,000
		75,000		75,000	Fund for Lake Michigan			75,000			75,000
				3,525,000	GRANT TOTAL						3,525,000
		3,525,000	2,889,000	6,414,000	RACM REVENUE TOTALS			3,525,000	2,093,000		5,618,000