

August 14, 2020

Ref: DeLong Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

Port Milwaukee is requesting approval of Lease Agreement with DeLong Company, Inc. for (3) three parcels of real property comprised of 3.95 acres located on the Ports South Harbor Tract.

The term of the lease is for (15) fifteen years commencing November 1, 2020 and ending October 31, 2035. With extensions, the lease will expire October 31, 2050.

At its meeting of August 6, 2020, the Board of Harbor Commissioners unanimously approved the Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action.

We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,



Adam Tindall-Schlicht
Director
Port Milwaukee