

City of Milwaukee Fiscal Impact Statement

	Date	10/28/2025	File Number	251005		Original	Substitute
Α	Subject	Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax dee 401 Adjacent East Nash Street, in the 6th Aldermanic District.				deed property at -	
В	Submitted By (Name/Title/Dept./Ext.)		Lafayette Crum	Lafayette Crump, Commissioner, DCD, x5800			
С	This File	Increases or decreases previously authorized expenditures. Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. Increases or decreases revenue. Requests an amendment to the salary or positions ordinance. Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in adopted City Budget.					
D	Charge To	☐ Capital Projects Fun ☐ Debt Service			Contingent Fu Special Purpos Grant & Aid Ad	se Accoun	ės

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$500.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$ 500.00

F	Assumptions used in arriving at fiscal estimate.				
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years				
н	List any costs not included in Sections D and E above.	At Closing, subtracted from the sale proceeds and retainined by the City will be the amount of property taxes, interest, and fees owed; and all costs and expenses incurred. Retained funds will be distributed between the Redevelopment Authority of the City of Milwaukee and the City's Tax Deficity Fund, with the balance of the proceeds, if any, to be returned to the former owner.			
1	Additional information.				
J	This Note				