

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** June 27, 2003

FILE NUMBER: 030326

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing the Milwaukee County War Memorial, which owns the Marcus Center for the Performing Arts parking structure, to expend up to \$150,000 of its share of a capital improvement reserve fund to finance a feasibility study to redevelop the site of the current structure located on City-owned land at 130 E. State Street.

B) **SUBMITTED BY (Name/title/dept./ext.):** Dorinda R. Floyd, DPW-Administrative Services Director, Michael J. Daun, Director of Financial Services, Comptroller's Office, James Scherer, Special Projects Manager, DCD

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

<input type="checkbox"/> DEPARTMENT ACCOUNT (DA)	<input type="checkbox"/> CONTINGENT FUND (CF)
<input type="checkbox"/> CAPITAL PROJECTS FUND (CPF)	<input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA)
<input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF)	<input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA)
<input type="checkbox"/> OTHER (SPECIFY)	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:** There may be future revenues and costs the associated with this project if the City decides to participate financially in the redevelopment of this site.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: The Milwaukee County War Memorial share of the capital improvement reserve fund totals \$1,056,795 of which \$150,000 will be used for a feasibility study. These funds must be used for improvements to the parking structure. Any other use must have the approval of the Common Council. No City funds will be utilized for the feasibility study.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE