

May 1, 2003

Ref: Pier Wisconsin/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

Pier Wisconsin, Ltd., in connection with its operation on Municipal Pier, has requested the Port to sponsor and pursue a grant with the Wisconsin Department of Natural Resources Waterways Commission with Pier Wisconsin

The purpose of the grant is to fund floating dock space for transient boaters at Municipal Pier. The project cost is estimated at about \$576,000, with the State funding 80% and Pier Wisconsin, through the Port, providing the 20% match of about \$115,000.

Pier Wisconsin would be responsible for the installation, operation, maintenance and repair, and insuring of the floating piers; and docking revenues received would be used to fund the costs of operating the facility. Pier Wisconsin would be required to obtain construction and operating plan approval from the Port.

No Port funds would be used in the project.

At its meeting of April 24, 2003, the Board of Harbor Commissioners approved for the Port to pursue this grant. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this request and authorize its execution by adopting the attached resolution

Respectfully submitted,

KENNETH J. SZALLAI
Municipal Port Director

KJS/dcl

Encl.

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