

Comparison of Shared Revenue Proposals 2001-03 State Budget Repair Bill

(Amounts in Millions)

	<u>2002</u>	<u>2003</u>	<u>2004</u>
<u>Current Law</u>			
Total Funding	\$1,029.4	\$1,039.7	\$1,039.7
Milwaukee's Payment	\$248.2	\$250.7 (est.)	NA
<u>Governor (1)</u>			
Total Funding	\$679.4	\$679.4	\$0.0
Milwaukee's Payment	\$224.9	\$224.9	\$0.0
<u>Joint Finance Committee (2)</u>			
Total Funding	\$1,029.4	\$750.0	\$515.0
Milwaukee's Payment	\$248.2	\$227.7	NA
<u>Assembly (3)</u>			
Total Funding	\$1,029.4	\$750.0	\$515.0
Milwaukee's Payment	\$248.2	\$201.8	NA

(1) Governor's cuts are distributed based on \$39.21 per capita.
Proposal limits growth in muni & county levies to inflation plus population growth, beginning in 2003.

(2) Joint Finance cuts are distributed based on \$34.40 per capita;
Maximum aid reduction of 65% in 2003 for munis & counties; No formula specified in 2004.
Proposal limits growth in muni & county levies to inflation plus an adjustment based on new construction and 50% of the difference between prior year's allowable & adopted levy.

(3) Assembly cuts distributed based on \$34.40 per capita;
Maximum aid reduction of 30.4% in 2003 for munis & 65% for counties; Payments capped at \$340 per capita; No formula specified for 2004. Levy limits identical to Joint Finance proposal.