

Joint Committee on Redevelopment of Abandoned and Foreclosed Homes – May 4, 2020

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2020

<u>Properties</u>	<u>57</u>	
Properties Sold	42	
Properties Marketed	14	
In Process	1	
Loan	1	
Funds allocated 2010 to 2020		\$4,550,000.00
<u>2020 Budget</u>		<u>\$100,000.00</u>
Carryover funds end of 2019 (approximate)		\$130,000.00
<u>HIPF Balance (approximate)</u>		<u>\$230,000.00</u>

In Process – 519 North 28th Street, \$25,000.00 forgivable loan to Sherrie Tussler



519 North 28th Street, Fire damaged and demo candidate to be restored with HIPF grant in 2020