

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10979
Adopted on: November 16, 2023
Project / Area: Walker's Point
Aldermanic District: 12th

Resolution relative to application, acceptance, and funding of a Wisconsin Economic Development Corporation Site Assessment Grant for demolition and eligible environmental activities at the future location of a new mixed-use development on the southeast corner of 5th and Mineral Streets in the City of Milwaukee.

Whereas, the Redevelopment Authority of the City of Milwaukee is eligible for grant funds from the Wisconsin Economic Development Corporation (WEDC) for eligible environmental activities, including demolition, of various brownfield sites in the city; and

Whereas, the Redevelopment Authority recognizes that the assessment, remediation and redevelopment of brownfields is an important part of encouraging economic development in Milwaukee and protecting Wisconsin's resources; and

Whereas, the Redevelopment Authority has declared its intent to complete the Site Assessment Grant activities described in the application if awarded funds; and

Whereas, the Redevelopment Authority will maintain records documenting all expenditures made during the Site Assessment Grant period and will allow employees from the WEDC to inspect records and the grant site; and

Whereas, the Redevelopment Authority will adhere to all reporting requirements established by WEDC for the grant program; and

Whereas, the Redevelopment Authority of the City of Milwaukee has determined that operation of this Grant program would cost up \$150,000 for environmental site work and demolition related activities at the future location of a new mixed-use development consisting of apartments and commercial space on the southeast corner of 5th and Mineral Streets in the City of Milwaukee, with a minimum match of 20% of the costs, which will come from eligible costs provided by the property owner, VIA Apartments, LLC; and

Whereas, the benefits to the Redevelopment Authority from this Grant program exceed the Redevelopment Authority's share of costs and other obligations to be incurred under this program; now, therefore, be it

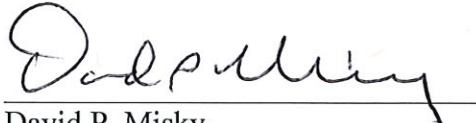
Resolved, By the Redevelopment Authority of the City of Milwaukee that application, acceptance, and implementation of said Grant from the WEDC by the Assistant Executive Director under the terms specified above is authorized; and be it

Further Resolved, that the proper officers of the Redevelopment Authority be and hereby are authorized and directed to enter into an agreement and/or other documents deemed necessary and agreed to by the Assistant Executive Director in order to implement the eligible environmental activities.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

A handwritten signature in black ink, appearing to read "D. P. Misky", written over a horizontal line.

David P. Misky
Assistant Executive Director-Secretary
