Lee, Chris

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From:	Bauman, Robert
Sent:	Friday, May 2, 2025 1:27 PM
To:	Elle Bradley
Cc:	Lee, Chris; DeLessio-Parson, Ax
Subject:	Re:
Thanks for sharing your though	ts. We will add your comments to the DPD record.
Sent from my iPhone	
> On May 2, 2025, at 12:57 PM, > >	, Elle Bradley <hbradley2317@gmail.com> wrote:</hbradley2317@gmail.com>
> Dear Alderman Bauman, >	
241340).	nd I am asking you to oppose the proposed Moxy Hotel development proposal (File
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•	millions of taxpayer dollars subsidizing downtown development and we deserve the best I return on investment. Unfortunately, NCG Hospitality's proposed Moxy Hotel falls far
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> Tax Incremental District #84, means the City of Milwaukee cacity approves this project, we can	where the Moxy would be located, is performing well above projections right now which an hold out for a better project instead of approving this subpar development now. If the an never go back in time and get a better project. However, if we wait for a better approve something in the future.
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development plan for the area. service hotel. That might be go	not the highest and best use of the land and does not match up to the original Instead of a 300 room full-service hotel, NCG Hospitality is proposing a 156 room limited od business for the company, but it's not good land-use, economic development or fiscal lwaukee, our residents and taxpayers.
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investing in development acros District #84 is the prime candid that otherwise would not be via role because of its lower assess year in order for the increment	mean lower land values and tax increment. That means fewer City financial resources for sour city and less for affordable housing when we desperately need it. Tax Incremental ate to serve as a donor TID to subsidize development in neighborhoods around the city able. Approving a lesser project jeopardizes the ability of TID #84 to perform this donor sed value and increment. Additionally, TIDs that perform can have their life extended one to subsidize affordable housing development and #84 is a prime candidate for that, too, ment with lower assessed value and increment jeopardizes that as well, too.

> Approving the proposed Moxy Hotel harms citywide development efforts and holds back affordable housing.
Milwaukee residents deserve better from our taxpayer subsidy investments and land-use decisions.
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> But for the City's \$47 million subsidizing the creation of the Deer District, none of the development around the arena, from restaurants to hotels to concert venues, would exist. City residents, taxpayers, and elected officials deserve from developers accountability to our priorities as well as the best development plans. NCG Hospitality does not bring that to the table here. It's long past time for the mammoth public subsidies in the millions upon millions of taxpayer dollars to do more than pad profits of developers and instead deliver more for residents of our neighborhoods.
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> The best way to ensure the City, our residents and taxpayers get the proper return on investment for downtown development subsidies is to reject this project
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> I ask you to oppose File 241340, the proposed Moxy Hotel, because it's not good land-use, economic development, and fiscal responsibility.
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> Sincerely,
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>
> Elle Bradley