

Port of Milwaukee

2018 Budget Overview
Finance & Personnel Committee
October 17, 2016

Community Goals and Objectives

Increasing investment and economic vitality throughout the city.

- ❑ Provide land for businesses.
- ❑ Stimulate trade and business.

Community Goals and Objectives

Measure	2016 Actual	2017 Planned	2018 Planned
Percentage of total expenses covered by revenues.	100%	100%	100%
Port related job growth.	624 (direct) 732 (indirect)	624 (direct) 732 (indirect)	624 (direct) 732 (indirect)

2018 Budget Overview

	2017 ADOPTED BUDGET	2018 PROPOSED BUDGET	DIFFERENCE (amount, %)
FTEs – O&M	20.5	19.0	-1.5 (-7.32%)
FTEs - Other			
Salaries & Wages	\$1,263,305	\$1,233,000	-\$30,305 (-2.4%)
Fringe Benefits	568,487	567,180	-1,307 (-0.23%)
Operating Expenditures	1,214,000	1,216,000	+2,000 (+0.16%)
Special Funds	2,930,000	2,124,000	-806,000(-27.51%)
TOTAL	\$5,975,792	\$5,140,180	-\$835,612 (-13.98%)

2018 Budget Changes

Overall budget decreased by 14%

- ❑ Salaries decreased by 2.4%
 - Port Marketing Manager position eliminated
 - Funding and 0.5 FTE eliminated for Marketing intern

- ❑ Special Funds decreased by 27.5%
 - Leasehold Demolition/Facilities Upgrade account does not include new funding for 2018
 - Projects planned for 2017 have been delayed resulting in a substantial balance that can be used for projects in 2018

2018 Capital Projects

- ❑ Dockwall and Breakwater Rehabilitation
 - \$200k for ongoing dockwall rehabilitation program

- ❑ Rail Track Upgrades
 - \$300k for additional improvements to address safety and service load requirements

- ❑ Pier, Berth, and Channel Improvements
 - \$200k for ongoing maintenance and improvements to the heavy lift dock, mooring basin, and outer harbor
 - \$800k, or 80% of total project costs provided by a grant from the State Department of Transportation
 - 2018 funds will be used for structural repairs to the ferry terminal building

2018 Revenue

Revenues

- ❑ The majority of Port revenues are derived from a combination of facility rentals and the Summerfest lease
- ❑ 2018 budgeted revenues total approximately \$5.5 million

Department Presentation

Port Milwaukee 2018 Budget

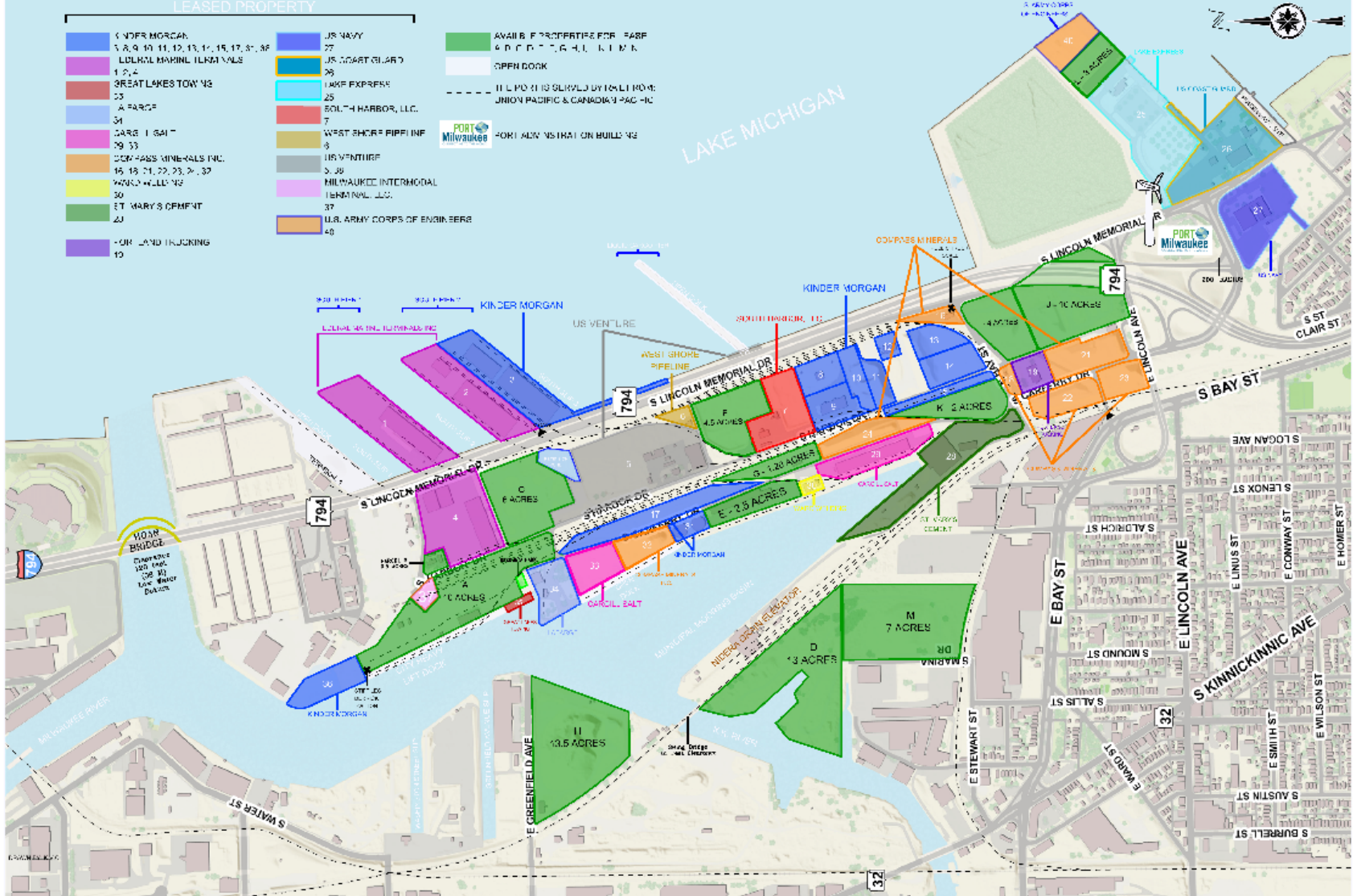


PORT MILWAUKEE COMMERCIAL PROPERTY MAP

REVISED: 6/8/2017

LEASED PROPERTY

- | | | |
|---|---|--|
| KINDER MORGAN
1, 9, 10, 11, 12, 13, 14, 15, 17, 31, 38 | JR NAVY
27 | AVAILABLE PROPERTY FOR PARP
& PORT TUG BOAT LIFT |
| LDBL/MARINE TERMINALS
1, 2, 4 | US COAST GUARD
26 | OPEN DOCK |
| GREAT LAKES TOWERS
23 | WSP EXPRESS
25 | ILLINOIS IS SURVEYED BY ILLINOIS
UNION PACIFIC & CANADIAN PACIFIC |
| A PARCE
34 | SOUTH HARBOR, LLC
7 | PORT ADMINISTRATION BUILDINGS |
| GARCIL SALT
24 | WEST SHORE PIPELINE
6 | |
| COM-PASS MINERALS INC.
16, 18, 21, 22, 23, 24, 32 | US VENTURE
5, 38 | |
| WALKER WELLS INC.
30 | MILWAUKEE INTERMODAL
TERMINAL, LLC
37 | |
| ST. MARY'S CEMENT
21 | U.S. ARMY CORPS OF ENGINEERS
48 | |
| OPEN LAND TRUCKING
19 | | |





2016 STATUS OF ZONE ACTIVITY

ACTIVATED SITES >> 6

APPROVED SITES >> 7

PERCENT EXPORTED >> 16.8%

APPROVED ACERAGE PENDING ACTIVATION >> 6.8

ACTIVATED ACERAGE >> 274.76



NUMBER OF JOBS IN FTZ 41



JOB INCREASE: +731 JOBS

TOTAL VALUE OF SHIPMENTS INCLUDING MERCHANDISE, VALUE ADDED, LABOR, PROFIT AND OVERHEAD

2016				\$1,778,721,272
2015			\$1,845,281,948	
2014		\$1,192,201,814		
2013		\$1,085,387,000		
2012	\$851,974,122			



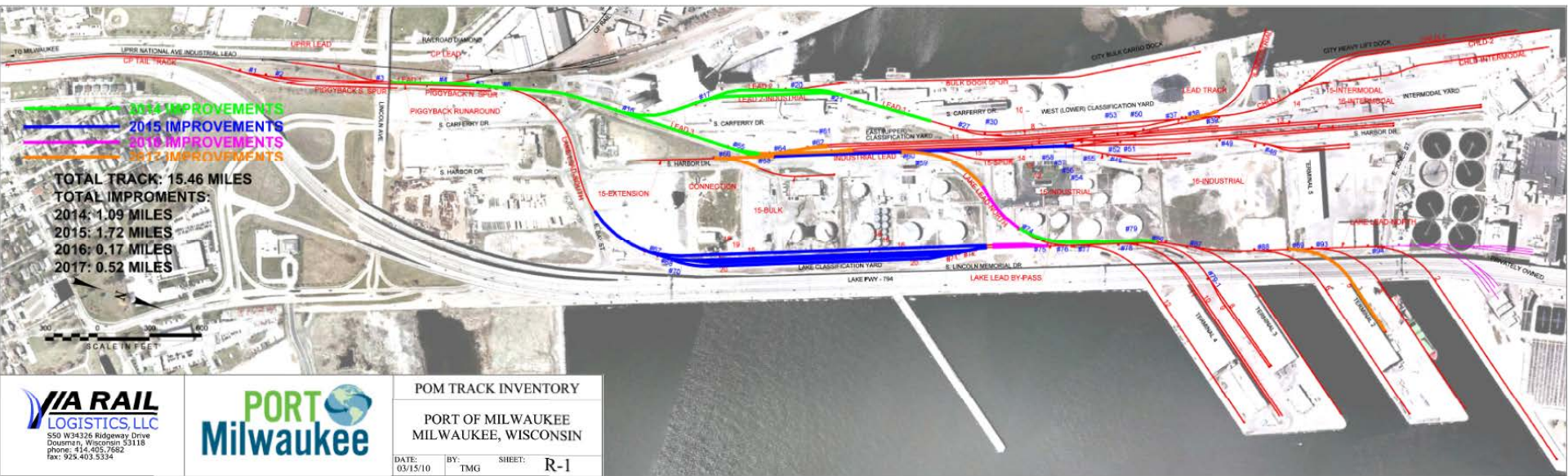
2016 INCREASE: + \$133,439,326



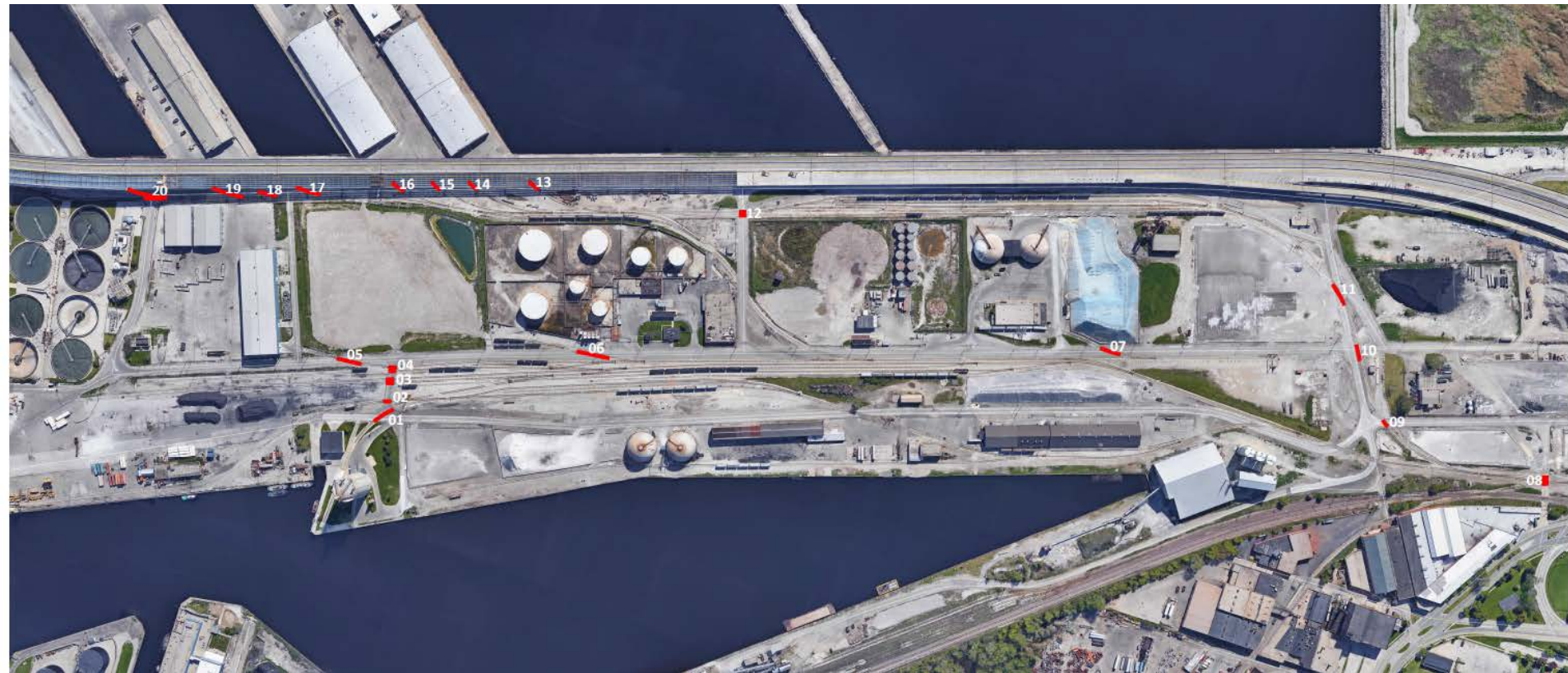












Lake Lead North





Liquid Cargo Pier







OVERSIZED AND HEAVY



BULK, BREAKBULK, LIQUID CARGO

- 16 day Europe to Milwaukee service with Fednav shipping line
- Year-round river barge service to the Gulf region
- Deck barge service throughout the Great Lakes
- Tramp liner service by Inducement
- Heavy lift capacity up to 187 metric tons with Stiff Leg Derrick crane
- Inside and outside storage availability
- Direct Union Pacific and Canadian Pacific railroad service
- All interstate highway routes to Illinois and lower for overdimensional cargo

FOR MORE INFORMATION
Port Milwaukee
414-286-3511
www.milwaukee.gov/port



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GREAT LAKES SEAWAY REVIEW

Twinning the Poe Lock ■ A sustainable shipping system ■ The 2015 Season ■ 19th Century ship tr

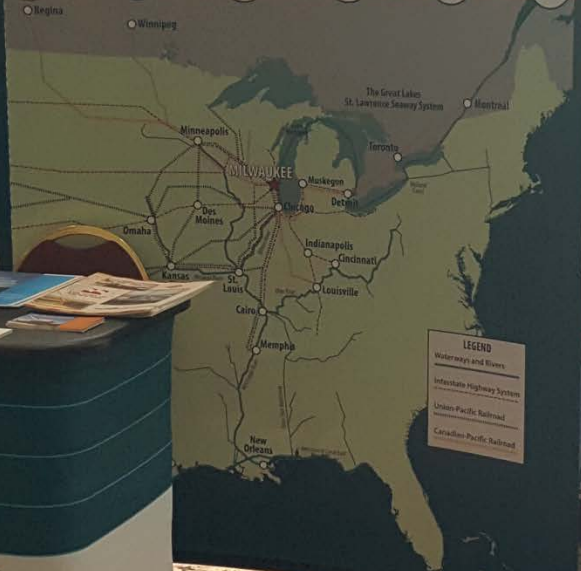


Vital Midwest hub
Safe, reliable, efficient
Customer focused

PORT Milwaukee

CONNECTING TO THE WORLD

Foreign Trade Zone No. 41



Heavy lifting capability
Breakbulk & project cargo
Bulk & liquid bulk



PORT Milwaukee
CONNECTING TO THE WORLD



Thank You

