

DEPARTMENT	BUDGET EFFECT	TAX LEVY EFFECT	TAX RATE EFFECT PER \$1,000
CAPITAL	\$+175,000	\$+0	\$+0.000
CITY DEBT	\$+3,500	\$+3,500	\$+0.001
TOTAL	\$+178,500	\$+3,500	\$+0.001

AMENDMENT INTENT

This amendment would increase new borrowing authority for the Department of Public Works' Recreational Facilities capital account by \$175,000.

BACKGROUND

There are currently 2 capital accounts that are used to fund improvements at recreational facilities. The ADA Compliance Program capital account includes \$215,000 for recreational facilities. The proposed sites for 2015 are 67th & Spokane and Fountain Park. The other capital account, the Playground Improvement Challenge Fund, is a matching fund created in 2013. The 2015 Budget doesn't include any new funding, but there is carryover borrowing authority available that could be used if a neighborhood group came forward in 2015.

In 2012, 2013 and 2014, recreational facilities were also funded, in part, by the Municipal Garage/Outlying Facility capital account. That account is not funded in the proposed budget. Prior to 2012, there was a dedicated Recreational Facilities capital account. The most recent funding in that account averaged around \$350,000 annually.

DISCUSSION

1. Although budgeted funding for recreational facilities has increased from 2011 through 2014, funding has been trending downward since 2000.
2. Proposed funding for recreational facilities may not reflect actual funding available for that purpose because since 2012, recreational facilities have had to compete with other capital projects within the ADA Compliance and the Municipal Garage accounts. The Capital Improvements Committee has recommended that funding for recreational facilities be provided in a separate capital account.

EFFECT

1. This amendment will increase the Capital Improvements budget by \$175,000 and increase the City Debt budget by \$3,500.
2. The total budget effect of this amendment is \$+178,500.
3. The tax-levy effect of this amendment is \$+0.001.

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Legislative Reference Bureau
October 31, 2014

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2015 PROPOSED BUDGET

By Ald. Murphy, Koval, Bauman

CAPITAL IMPROVEMENTS BUDGET, CITY DEBT, PARKING FUND, BORROWING AUTHORIZATIONS

Add \$175,000 to the Recreational Facilities capital account in new borrowing. Reduce funding for the Parking Fund's Professional Services account by \$175,000 and increase the Parking Fund Transfer to the General Fund by the same amount. This amendment will require revenue recognition by the Comptroller. If revenue fails to be recognized, the tax levy effect of this amendment will be as stated. If revenue is recognized, the amendment will reduce the tax levy by \$171,500.

<u>BUDGET</u>	<u>TAX LEVY</u>	<u>TAX RATE EFFECT</u>
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Capital Improvements Budget	\$+175,000	\$+0	\$+0.000
City Debt Budget	\$+3,500	\$+3,500	\$+0.001
<u>Parking Fund</u>	<u>\$+0</u>	<u>\$+0</u>	<u>\$+0.000</u>
Total	\$+178,500	\$+3,500	\$+0.001

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2015 POSITIONS OR UNITS COLUMN		CHANGE IN 2015 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
450.36-12	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS DPW-INFRASTRUCTURE SERVICES DIVISION Immediately following the line: "New Borrowing" Insert the following lines and amount: "Recreational Facilities Citywide" "New Borrowing"	--	--	--	\$+175,000
450.41-13	SECTION I.C.2. SOURCE OF FUNDS FOR CAPITAL IMPROVEMENTS BUDGET New Authorizations - City Share	--	--	\$93,584,000	\$+175,000
460.1-7	SECTION I.D.1. BUDGET FOR CITY DEBT Bonded Debt (Interest - expense)	--	--	\$40,537,793	\$+3,500
	SECTION I.G.1. BUDGET FOR PARKING OPERATING & MAINTENANCE EXPENSES				

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2015 PROPOSED BUDGET

By Ald. Murphy, Kovac, Bauman

CAPITAL IMPROVEMENTS BUDGET, CITY DEBT, PARKING FUND, BORROWING AUTHORIZATIONS CONT'D

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2015 POSITIONS OR UNITS COLUMN		CHANGE IN 2015 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	OPERATING EXPENDITURES				
480.4-2	Professional Services	--	--	\$6,800,000	\$-175,000
480.6-2	TRANSFER TO GENERAL FUND	--	--	\$17,000,000	+\$175,000
	SECTION II. BORROWING AUTHORIZATIONS				
	C. Public Improvements				
570.1	9. Parks and public grounds.	--	--	\$215,000	+\$175,000

Change totals, subtotals, and related amounts accordingly.