



CITY OF MILWAUKEE FISCAL NOTE

A) Date: December 10, 2004File Number: 040818Orig Fiscal Note x Substitute ☐Subject: Resolution approving, ratifying and confirming the 2004-05-06 labor agreement between the City of Milwaukee and Local 195, IBEW, AFL-CIO .B) Submitted By (name/title/dept/ext.): Elisabeth Schraith/Labor Relation Officer/Dept. of Employee Relations/X2358

- C) Check One: ☒ Adoption of this file authorizes expenditures
☐ Adoption of this file does not authorize expenditures; further Common Council action
☐ Not applicable / no fiscal impact. (See H below)

- D) Charge to: ☒ Departmental Account (DA) ☐ Contingent Fund (CF)
☐ Capital Projects Fund (CPF) ☐ Special Purpose Accounts (SPA)
☐ Perm. Improvement Funds (PIF) ☐ Grant & Aid Accounts (G & AA)
☐ Other (Specify)

	2004	2005 ⁽¹⁾	2005 ^{(1) (3)}	2006 ⁽²⁾	2006 ⁽²⁾
E) Purpose	Expenditure	Expenditure	Savings	Expenditure	Savings
Salaries/Wages:	\$33,804	\$69,066		\$104,929	
Vacation	0	7,617		6,094	
Pension	5,234	11,544		16,075	
Life Ins.	162	682		854	
Health Ins.	0	8,014	\$5,173	8,014	\$7,445
Tuition Reimbursement	0	0		0	
Totals:	\$39,200	\$96,923	\$5,173	\$135,966	\$7,445

(1) Includes 2005 new and 2004 repeat costs.

(2) Includes 2006 new and 2004 repeat and 2005 repeat costs.

(3) \$5,173 of savings is savings calculated on an accrual basis by actuary; actual cash saving for 2005 and 2006 will be less.

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

☐ 1-3 Years	☒ 3-5 Years	In 2007, \$135,966 will repeat on an annual basis and \$7,445 savings will repeat on an annual basis.
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G) List any anticipated future costs this project will require for completion:

H) Computations used in arriving at fiscal estimate: Current staffing levels and experience.

Please list any comments on reverse side and check here ☐