City of Milwaukee Fiscal Impact Statement

A

Date	7/8/2020	**File Number**	200385	☒ **Original** ☐ **Substitute**

Subject Resolution authorizing acceptance of an unsolicited offer to purchase from Dana M. Williamson for the City-owned tax deed property located at 3264 North 24th Place, in the 7th Aldermanic District.

B

Submitted By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, DCD, x5800

C

This File

☐ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☐ Authorizes a department to administer a program affecting the city's fiscal liability.

☒ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☐ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

Charge To

☐ Department Account   ☐ Contingent Fund

☐ Capital Projects Fund   ☐ Special Purpose Accounts

☐ Debt Service   ☐ Grant & Aid Accounts

☒ Other (Specify)   Delinquent Tax Fund

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$0.00	$0.00
		$0.00	$0.00
Supplies/Materials		$0.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
		$0.00	$0.00
Other	Property sale proceeds (see section I)	$0.00	$8,412.33
		$0.00	$0.00
TOTALS		$ 0.00	$8,412.33

| F | **Assumptions used in arriving at fiscal estimate.** |

| G | **For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

☐ **1-3 Years** ☐ **3-5 Years**

☐ **1-3 Years** ☐ **3-5 Years**

☐ **1-3 Years** ☐ **3-5 Years** |

| H | **List any costs not included in Sections D and E above.** |

| I | **Additional information.** The sale proceeds, minus a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund. |

| J | **This Note** ☐ **Was requested by committee chair.** |