

**THIRD AMENDMENT TO COLLECTION SERVICES
FOR RECEIVABLES OF THE CITY OF MILWAUKEE
DATED JANUARY 7, 2002**

RECITALS

A. The parties entered into a Collection Services for Receivables of the City of Milwaukee Agreement dated January 7, 2002.

B. The parties amended the agreement by Common Council Resolution No. 020209, adopted on June 4, 2002 and the "Amendment to Collection Services for Receivables of the City of Milwaukee dated June 7, 2002", executed on June 17, 2002, by the parties to the agreement to provide for a trial or pilot program for the collection of delinquent real estate taxes on property for the year 2002 levy.

C. The parties amended the agreement by Common Council Resolution No. 021206, adopted on December 20, 2002 and the "Amendment to Collection Services for Receivables of the City of Milwaukee dated June 7, 2002", executed on January 27, 2003, wherein the parties agreed to make the pilot program permanent for the collection of delinquent real estate taxes for current and future tax year levies.

D. As part of the amended agreement dated January 27, 2003, Common Council Resolution No. 021206, the following sections 1.e and f. were added to Article VII, Fees, of the original agreement dated January 7, 2002.

1. Personal and real property taxes:

e. On all claims for collection of delinquent real estate taxes, 10% of the amount collected pre-lawsuit on all accounts having an initial balance under \$5,000.00 and 8% of the amount collected pre-lawsuit on all accounts having an initial balance over \$5,000.00.

f. On lawsuits for collection of delinquent real estate taxes, 20% of the proceeds collected, net costs and disbursements. Contractor shall advance costs and disbursements and shall be reimbursed for costs and disbursements from the proceeds collected.

E. The purpose of this third amendment is to clarify the fees and delinquent real estate tax accounts referred to in Article VII, Fees, Sections e and f.

AMENDMENT

In consideration of the mutual promises of the parties it is declared as follows:

1. That the fees referred to in Article VII, Fees, Sections e. and f., Common Council Resolution No. 021206, adopted on December 20, 2002 and the “Amendment to Collection Services for Receivables of the City of Milwaukee dated January 7, 2002”, executed on January 27, 2003 shall apply only to the delinquent real estate tax accounts that are referred by the City of Milwaukee to the Kohn Law Firm under the Kohn Law Firm forwarder number 1680 for pre-lawsuit accounts and number 1780 for lawsuit accounts, which accounts are not on the City of Milwaukee’s “Do Not Acquire List.”

2. That all other delinquent real estate accounts that are referred by the City of Milwaukee to the Kohn Law Firm under the Kohn Law Firm forwarder number 1519 for pre-lawsuit accounts and number 1520 for lawsuit accounts, which accounts are on the City of Milwaukee’s “Do Not Acquire List”, shall be governed by the fees as described in Section VII, Fees, A. 1. personal and real property taxes, a., b., c.

Dated at Milwaukee, Wisconsin this ____ day of _____, 2003.

IN THE PRESENCE OF:

CITY OF MILWAUKEE

Mayor

City Clerk

COUNTERSIGNED:

Comptroller

IN THE PRESENCE OF:

KOHN LAW FIRM

Robert W. Kohn

Robert E. Potrzebowski, Jr.

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1049-2003-2522