

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE February 7, 2006

FILE NUMBER: 051346

Original Fiscal Note  Substitute

SUBJECT: Resolution declaring the improved, tax-deed properties at 2745 North Buffum Street and 2736 North Richards Street surplus to municipal needs and authorizing sale to St. Timothy's Community Baptist Church, in the 6th Aldermanic District.

B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner

- C) CHECK ONE:
- ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
  - ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
  - NOT APPLICABLE/NO FISCAL IMPACT.

- D) CHARGE TO:
- DEPARTMENT ACCOUNT (DA)
  - CAPITAL PROJECTS FUND (CPF)
  - PERM. IMPROVEMENT FUNDS (PIF)
  - OTHER (SPECIFY)
  - CONTINGENT FUND (CF)
  - SPECIAL PURPOSE ACCOUNTS (SPA)
  - GRANT & AID ACCOUNTS (G & AA)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Reserve For Tax Deficit Fund	0001-334106		\$68,900 (less sale expenses and 25% disposition cost reimbursement to RACM)	
TOTALS				\$68,900	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

Empty box for listing future costs.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Empty box for listing computations.


PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE