

DCD NSP Update
10/13/2011

	Obligations	% Obligated	Expenditures	% Expended
Reported to Joint Committee September 16th	\$7,166,506	38%	\$2,516,952	13%
Update - as of September 29th	\$8,066,786	42%	\$3,173,614	17%
Update - as of October 13th	\$9,872,000	52%	\$3,871,000	20%
Change (from September 16th)	\$2,705,494		\$1,354,048	

(obligations include two loans with precommitments that will be approved by NSP Loan Committee Monday)

	NSP amount	Amount to be Expended by February, 2012
Expenditures Above		\$3,871,000
Obligations Above to be expended by February, 2012		\$4,649,000

Projects not reflected above - in process, to be obligated and fully or partially funded by February 2012:

New Construction:

MLK EDC tax credit project \$400,000 \$400,000 Funds precommitted Jan/2011- received credits - April, 2011

Rental Large Projects:

Gorman Scattered Site \$500,000 \$500,000 Funds precommitted Jan/2011- received credits - April, 2011
29th and Wisconsin - Vanguard \$450,000 \$450,000 Funds precommitted Jan/2011- received credits - April, 2011

Loan Fund

\$1,500,000 \$500,000

Homebuyer Assistance Projects in Process \$30,000 \$7,500 Assume 25% of obligation expended before February 2012

Rental Rehabilitation Projects in Process \$212,489 \$53,122 Assume 25% of obligation expended before February 2012

Land Bank in Process \$136,800 \$136,800 Acquisition costs - 100% will be expended before February, 2012

Land Bank In rem funds \$300,000 \$75,000 Assume 25% of obligation expended by February 2012

Additional expenditures for projects in process **\$2,122,422**

TOTAL projected expenditures for projects obligated or in process **\$10,642,422**

Potential Additional Activity:

Property Acquisitions (10 properties X \$30K/property) \$300,000
Pipeline Projects \$1 million Multifamily projects in discussion
Applications for programs (e.g., homebuyer assistance, rent rehab not received or processed) ?

DCD NSP ACTIVITY

October, 2011

Please be aware that this report only retrieves Project/Grant values if there is a budget line or expenditures.

Project/Grant Revenues and Expenditures

Expended by Feb. 2012

NOTES:

Project Description	OBLIGATED	Year to Date Prior Period	LIFE TO DATE EXPENDED	Budget Balance	
Homebuyer Assistance					-
1115 W Garfield Ave, Monroe,05	10,877.00	-	10,150.00	727.00	
4864 N 72nd St, Wilson, 18	21,927.00	16,436.00	21,316.00	611.00	
3335-37 N 48th St, Martin, 16	21,763.00	66.00	20,066.00	1,697.00	
2929-31 N 4th St, Guster, 12	21,677.00	5,066.00	5,066.00	16,611.00	
2432 N 28th St, Anderson, 10	31,477.00	24,963.00	24,963.00	6,514.00	
4979 N 58th St, Wade, 18	31,557.00	29,860.00	29,860.00	1,697.00	
3245 N 47th St, Bowie, 16	31,477.00	30,266.00	30,266.00	1,211.00	
5233 N 58th St, Lewis, 18	28,123.00	26,317.00	26,317.00	1,806.00	
3516-18 N 41st St, Ingram, 16	21,786.00	20,115.00	20,316.00	1,470.00	
212 E North Ave, Pendelton, 12	21,586.00	66.00	66.00	21,520.00	
3155-57 N 46th St,Harvey-Mc,16	31,786.00	30,316.00	30,316.00	1,470.00	
6880 W Grantosa Dr, Leach, 18	31,872.00	8,247.00	8,247.00	23,625.00	
503 N 29th St, McGee, 08	31,872.00	30,000.00	30,000.00	1,872.00	
3128 N 50th St, Wesley, 16	31,872.00	30,066.00	30,066.00	1,806.00	
4822 N 66th St, Rayburn, 18	21,872.00	12,066.00	12,066.00	9,806.00	
2415 W Brown St, Marion, 05	31,586.00	-	30,000.00	1,586.00	
	30,000.00		-	30,000.00	
	453,110.00		329,081.00	124,029.00	124,029.00
Homebuyer Counseling					-
2655 N 44th St, Shanks, 10	750.00	-	-	750.00	
3910A W Galena St, Cureton, 08	750.00	-	-	750.00	
1115 W Garfield Ave, Monroe,05	500.00	-	500.00	-	
4864 N 72nd St, Wilson, 18	500.00	500.00	500.00	-	
4150 N 44th St, Ellis, 16	750.00	-	750.00	-	
3335-37 N 48th St, Maritn, 16	500.00	-	500.00	-	
2929-31 N 4th St, Guster, 12	500.00	500.00	500.00	-	
2432 N 28th St, Anderson, 10	500.00	500.00	500.00	-	
4979 N 58th St, Wade, 18	500.00	500.00	500.00	-	

Project Description	OBLIGATED	Year to Date Prior Period	LIFE TO DATE EXPENDED	Budget Balance	
3245 N 47th St, Bowie, 16	500.00	500.00	500.00	-	
5233 N 58th St, Lewis, 18	500.00	-	-	500.00	
3516-18 N 41st St, Ingram, 16	500.00	500.00	500.00	-	
212 E North Ave, Pendelton, 12	500.00	500.00	500.00	-	
3155-57 N 46th St,Harvey-McG16	500.00	500.00	500.00	-	
6880 W Grantosa Dr, Leach, 18	500.00	-	-	500.00	
503 N 29th St, McGee, 08	500.00	-	-	500.00	
3128 N 50th St, Wesley, 16	500.00	-	-	500.00	
4822 N 66th St, Rayburn, 18	500.00	500.00	500.00	-	
3378 N 40th St, Terry, 16	750.00	-	-	750.00	
2415 W Brown St, Marion, 05	500.00	-	-	500.00	
	11,000.00		6,250.00	4,750.00	
Homebuyer Assistance 25%				-	
2655 N 44th St, Shanks, 10	32,477.00	300.00	300.00	32,177.00	
3910A W Galena St, Cureton, 08	15,763.00	4,000.00	14,066.00	1,697.00	
4150 N 44th St, Ellis, 16	29,310.00	6,426.60	28,699.00	611.00	
3378 N 40th St, Terry, 16	29,032.00	-	-	29,032.00	
Charles Lewis 2533 n 20th	30,000.00			30,000.00	
	136,582.00		43,065.00	93,517.00	93,517.00
Vacant Land 25%				-	
Metcalfe & North Div, Lw Inc	328,978.00	128,000.00	128,000.00	200,978.00	
24th & Center,United Hms,LwInc	481,486.00	155,713.88	405,713.00	75,773.00	75,773.00
W Lisbon and N 38 & 39, UMCS	498,533.44	-	-	498,533.44	450,000.00
3817-47&71 N 35 St,Century, 16	497,063.78	-	198,000.00	299,063.78	250,000.00
S. Muskego, W Mitchell, 04*	410,000.00	-	410,000.00	-	2010 tax credit allocation
	2,216,061.22		1,141,713.00	1,074,348.22	
*Dev. Agreement being circulated for signature - wire will now be week of Oct. 17					
Acq/Rehab				-	
8866D N 95th St, Acq/Rehab, 24	13,401.00	1,576.64	1,854.36	11,546.64	1,500.00
2205 N 16th St, Acq/Rehab, 05	61,953.00	30,020.07	47,362.66	14,590.34	
8950G N 95th St, Acq/Rehab, 24	91,479.00	56,187.28	73,017.81	18,461.19	1,500.00
814 N 26th St, Acq/Rehab, 33	25,000.00	20,899.94	21,173.69	3,826.31	
2015 N 11th St, Acq/Rehab, 05	94,993.00	78,899.57	78,899.57	16,093.43	
2976 N 41st St, Acq/Rehab, 10	111,141.00	105,284.39	105,284.39	5,856.61	
2629 N 46th St, Acq/Rehab, 10	146,171.00	112,070.91	112,170.91	34,000.09	34,000.00
3880 N 26th St, Acq/Rehab, 06	172,565.00	-	-	172,565.00	129,000.00
1227 N 28th St, Acq/Rehab, 08	206,668.00	81,484.23	81,662.08	125,005.92	125,000.00
504 N 33rd St, Acq/Rehab, 08	124,190.00	54,089.67	66,009.67	58,180.33	58,180.00
2350 N 46th St, Acq/Rehab, 10	156,659.00	124,241.01	133,658.64	23,000.36	23,000.00

Project Description	OBLIGATED	Year to Date Prior Period	LIFE TO DATE EXPENDED	Budget Balance	
2425 N 46th St, Acq/Rehab, 10	189,320.00	109,918.54	134,319.16	55,000.84	55,000.00
1004 S 37th St, Acq/Rehab, 15	97,384.00	59,188.63	59,188.63	38,195.37	35,000.00
2402 N 46th St, Acq/Rehab, 10	170,014.00	79,329.34	139,515.93	30,498.07	85,000.00
3202 N 49th St, Acq/Rehab, 16	149,218.00	40,183.92	76,682.91	72,535.09	68,000.00
3244-46 N 48th St, Acq/Reh, 16	171,563.00	14,148.00	40,812.89	130,750.11	125,000.00
2962 N 51st St, Acq/Reh, 10	85,811.00	23,325.57	41,894.17	43,916.83	58,000.00
2608 W Linwal Lane, Acq/Reh,09	62,779.00	14,100.00	25,019.26	37,759.74	45,000.00
3206 N 42nd St, Acq/Rehab, 16	61,279.00	56.26	1,095.11	60,183.89	60,000.00
2210-12 N Sherman Blvd, Acq,10	262,648.00	38.16	241.96	262,406.04	196,500.00
4381 N 26th St, Acq/Rehab, 09	111,244.00	-	-	111,244.00	105,000.00
2924-26 N 51st, Acq/Rehab, 10	206,725.00	-	63,681.38	143,043.62	140,000.00
3003 N 46th St, Acq/Rehab, 10	133,972.00	-	-	133,972.00	130,000.00
4107 n 15th St, Acq/Rehab, 09	149,051.00	-	-	149,051.00	147,000.00 Offer date - 3/14/2011
3131 N 45th	168,603.00	-	-	168,603.00	165,000.00 Offer date - 5/4/2011
4239 N 25th	153,000.00	-	-	153,000.00	115,000.00 City In Rem
2816 S 11th	107,320.00	-	-	107,320.00	50,000.00 City In Rem
2837 N Grant Boulevard	211,495.00	-	-	211,495.00	158,250.00 Offer date - 3/14/2011
2625 N 15th	142,126.00	-	-	142,126.00	35,500.00 Offer date - 3/29/2011
2100 N 42nd	162,145.00	-	-	162,145.00	160,000.00 Offer date - 12/6/2010
2972 N 41st St,	119,481.00	-	-	119,481.00	90,000.00 Offer date - 6/28/2011
	4,119,398.00		1,303,545.18	2,815,852.82	*1,913,944.00 2,392,430.00

*Future expenditure estimate discounted by 20%

Acq Rehab Counseling

2205 N 16th St, Counseling, 05	500.00	-	-	500.00	-
8950G N 95th St, Counsel, 24	500.00	-	-	500.00	-
2015 N 11th St, Acq/Rehab, 05	500.00	-	500.00	-	-
2976 N 41st St, Acq/Rehab, 10	500.00	-	-	500.00	-
2629 N 46th St, Acq/Rehab, 10	500.00	-	-	500.00	-
3880 N 26th St, Acq/Rehab, 06	500.00	-	-	500.00	-
1227 N 28th St, Acq/Rehab, 08	500.00	-	-	500.00	-
504 N 33rd St, Acq/Rehab, 08	500.00	-	-	500.00	-
2350 N 46th St, Acq/Rehab, 10	500.00	-	-	500.00	-
2425 N 46th St, Acq/Rehab, 10	500.00	-	-	500.00	-
1004 S 37th St, Acq/Rehab, 15	500.00	-	-	500.00	-
2402 N 46th St, Acq/Rehab, 10	500.00	-	-	500.00	-
3244-46 N 48th St, Acq/Reh, 16	500.00	-	-	500.00	-
2962 N 51st St, Acq/Reh, 10	500.00	-	-	500.00	-
3202 N 49th St, Acq/Reh, 16	500.00	-	-	500.00	-
2608 W Linwal Land, Acq/Reh,09	500.00	-	-	500.00	-
3206 N 42nd St, Acq/Rehab, 16	500.00	-	-	500.00	-

Project Description	OBLIGATED	Year to Date Prior Period	LIFE TO DATE EXPENDED	Budget Balance	
2210-12 N Sherman Blvd, Acq, 10	500.00	-	-	500.00	
2924-26 N 51st St, Acq/Rehab 10	500.00	-	-	500.00	
3003 N 46th St, Acq/Rehab, 10	500.00	-	-	500.00	
	10,000.00		500.00	9,500.00	
Rent Rehab 25%				-	
7815 W Bender Ave, Elliot, 18	61,759.00	59,062.00	59,062.00	2,697.00	
2549-51 S 9th Pl, DeVooght, 15	16,762.00	13,785.00	13,785.00	2,977.00	
2151 N Lindsay St, Dahl, 05	16,762.00	14,565.73	14,565.73	2,196.27	
5132 N 58th St, Mominee, 18	31,870.00	66.00	66.00	31,804.00	
817-23 S 23rd St, Miceli, 04	31,870.00	66.00	66.00	31,804.00	
136 W Meinecke, Skaug, 12	15,060.00	-	-	15,060.00	
6193 N 84th Elliot	59,996.00				
	234,079.00		87,544.73	146,534.27	146,534.00
Rental Large Project				-	
924-44 N 25th Ct, Ogden Homes,	240,504.66	128,126.48	128,126.48	112,378.18	
	240,504.66		128,126.48	112,378.18	112,378.00
Rental Large Project 25%				-	
8227 W Bender Ave, 18	122,383.00	122,383.00	122,383.00	-	
924-44 N 25th Ct, Ogden Homes,	240,504.67	128,126.49	128,126.49	112,378.18	
2744-46 N 41st St, Namin, 10	41,842.00	33.00	35,033.00	6,809.00	
	404,729.67		285,542.49	119,187.18	119,187.00
MNRC Land Bank				-	
3200-02 W Cherry St, Ld Bnk, 08	19,130.00	764.49	14,797.82	4,332.18	433.22
1523 W Meinecke Av, Lnd Bnk, 06	10,436.00	976.30	6,019.72	4,416.28	441.63
2100-02 N 42nd St, Land Bnk, 08	37,140.00	26,820.17	27,370.17	9,769.83	976.98
2425 N 46th St, Land Bank, 10	28,795.00	24,872.91	24,872.91	3,922.09	392.21
3202 N 49th St, Land Bank, 16	41,595.00	35,643.38	35,643.38	5,951.62	595.16
2350 N 46th St, Land Bank, 10	27,895.00	23,771.31	23,771.31	4,123.69	412.37
2402 N 46th St, Land Bank, 10	23,895.00	19,663.06	19,663.06	4,231.94	423.19
2837 N Grant Blvd, Lnd Bank, 10	23,395.00	18,079.17	18,079.17	5,315.83	531.58
2126 N 16th St, Land Bnk, 05	40,030.00	24,915.82	24,975.82	15,054.18	1,505.42
1004 S 37th St, Land Bank, 15	37,627.00	31,881.47	31,881.47	5,745.53	574.55
2625-27 N 15th St, Lnd Bnk, 06	16,730.00	13,041.17	13,041.17	3,688.83	368.88
3131 N 45th St, Land Bank, 16	23,095.00	17,553.46	17,553.46	5,541.54	554.15
2924-26 N 51st St, Lnd Bnk, 10	37,730.00	30,954.38	30,847.38	6,882.62	688.26
2962 N 51st St, Land Bank, 10	39,010.00	32,516.69	32,516.69	6,493.31	649.33
2412 N 45th St, Land Bank, 10	13,095.00	10,236.23	10,236.23	2,858.77	285.88
3710 W Lisbon Ave, Lnd Bnk, 08	18,450.00	13,396.33	13,396.33	5,053.67	505.37
2146 N 11th St, Land Bank, 05	38,885.00	31,769.43	31,769.43	7,115.57	711.56
3003 N 46th St, Land Bank, 10	40,645.00	34,965.08	34,965.08	5,679.92	567.99

Applied June, 2011

Project Description	OBLIGATED	Year to Date Prior Period	LIFE TO DATE EXPENDED	Budget Balance	
2972 N 41st St, Land Bank, 10	31,385.00	25,310.42	25,310.42	6,074.58	607.46
4107 N 15th St, Land Bank, 09	15,195.00	8,957.91	9,393.91	5,801.09	580.11
1234 S 23rd St, Land Bank, 04	28,695.00	1,100.00	23,057.80	5,637.20	563.72
1028 S 37th St, Land Bank, 15	25,895.00	18,818.54	18,818.54	7,076.46	707.65
3315 W Lisbon Ave, Lnd Bnk, 08	19,610.00	12,737.49	12,772.49	6,837.51	683.75
2421 N 46th St, Lnd Bnk, 10	12,095.00	-	-	12,095.00	10,280.75
3908 N 36th St, Lnd Bnk, 16	30,595.00	-	300.00	30,295.00	25,750.75
3132 N 48th St, Lnd Bnk, 16	46,695.00	-	1,000.00	45,695.00	38,840.75
	727,743.00		502,053.76	225,689.24	
MNRC Land Bank 25%				-	
8227 W Bender Ave, Lnd Bnk, 18	47,612.90	193.34	47,371.86	241.04	
	47,612.90		47,371.86	241.04	
Totals	8,600,820.45		3,874,793.50		

Offer - 9/12/2011

NSP Loan Committee - 10/17/2011					
	UMCS	622,000.00			622,000.00
	Goins/Brinshore Scat Site	650,000.00			650,000.00

Project already approved for NSP/closed August. Supplemental short term loan needed - approved by CED, substituting NSP funds that will be repaid at construction completion Funds precommitted Jan/2011 - received credits - April 2011

Total Obligated	9,872,820.45				
Total Expended			3,874,793.50		
Total Projected Expenditures				4,649,000.00	

