

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE 06/11/03

FILE NUMBER: 030094

Original Fiscal Note  Substitute

SUBJECT: Substitute resolution approving a Project Plan and creating Tax Incremental District No. 52 (Sigma-Aldrich Corporation Project) and approving the terms of a Cooperation, Contribution and Redevelopment Agreement to implement the Project Plan.

B) SUBMITTED BY (Name/title/dept./ext.): Julie A. Penman, Commissioner

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Contribution to RACM to assist Redevelopment Area and TID	0336-1910-TD05280000	\$5,000,000		
<b>TOTALS</b>			\$5,000,000		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

**H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

City will make an annual payment equal to the revenue received from TID No. 52 to repay, with interest at 5 percent, a total contribution to Aldrich Chemical of \$5,000,000.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE