Ref: KMBT/Lease 2.0 acres

To The Honorable The Common Council City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval of Lease Agreement with Kinder Morgan Bulk Terminal for approximately 2.0 acres of property located on S. Harbor Drive extended at the Port of Milwaukee commencing April 1, 2009 and terminating March 31, 2012.

At its meeting of June 11, 2009, the Board of Harbor Commissioners approved the Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT Municipal Port Director

ECR/dcl

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