

Budget Overview

2026 Proposed Executive Budget



2026 Proposed Executive Budget



1. Total Proposed 2026 Budget: \$2.07 billion
 - Proposed Tax Levy-Supported Budget: \$1.58 billion
 - General City Purposes (GCP) Budget: \$810.7 million
2. Total Proposed Tax Levy of \$333.9 million
3. Non-Tax Levy-supported Budget: \$484.9 million
 - Enterprise funds: \$371.7 million
 - Grant & Aid Fund: \$83.9 million
 - County Delinquent Tax Fund: \$9.3 million
 - Economic Development Fund: \$15.0 million
 - Settlement Fund: \$5.0 million

2026 Proposed Budget “Bottom Line”

1. Total Budget up 2.6%, GCP up 2.0% from 2025
2. Total tax levy up 3.0% (+\$9.7 million)
3. Tax rate = \$7.52 (-\$0.77) per \$1,000 of assessed value
4. Major User Fees +3.5% for snow, +3.7% for streetlights, +4% for sanitation, sewer, and stormwater

Proposed 2026 Budget Impact on Typical Household

Typical Household Impact

- Tax Levy: + \$67.32*
- Municipal Services Bill: +\$22.88, +\$5.72 per quarter
- Net Impact: + \$90.20 annually

***Based on the median residential value of \$192,500 for 2025 and \$166,500 for 2024**

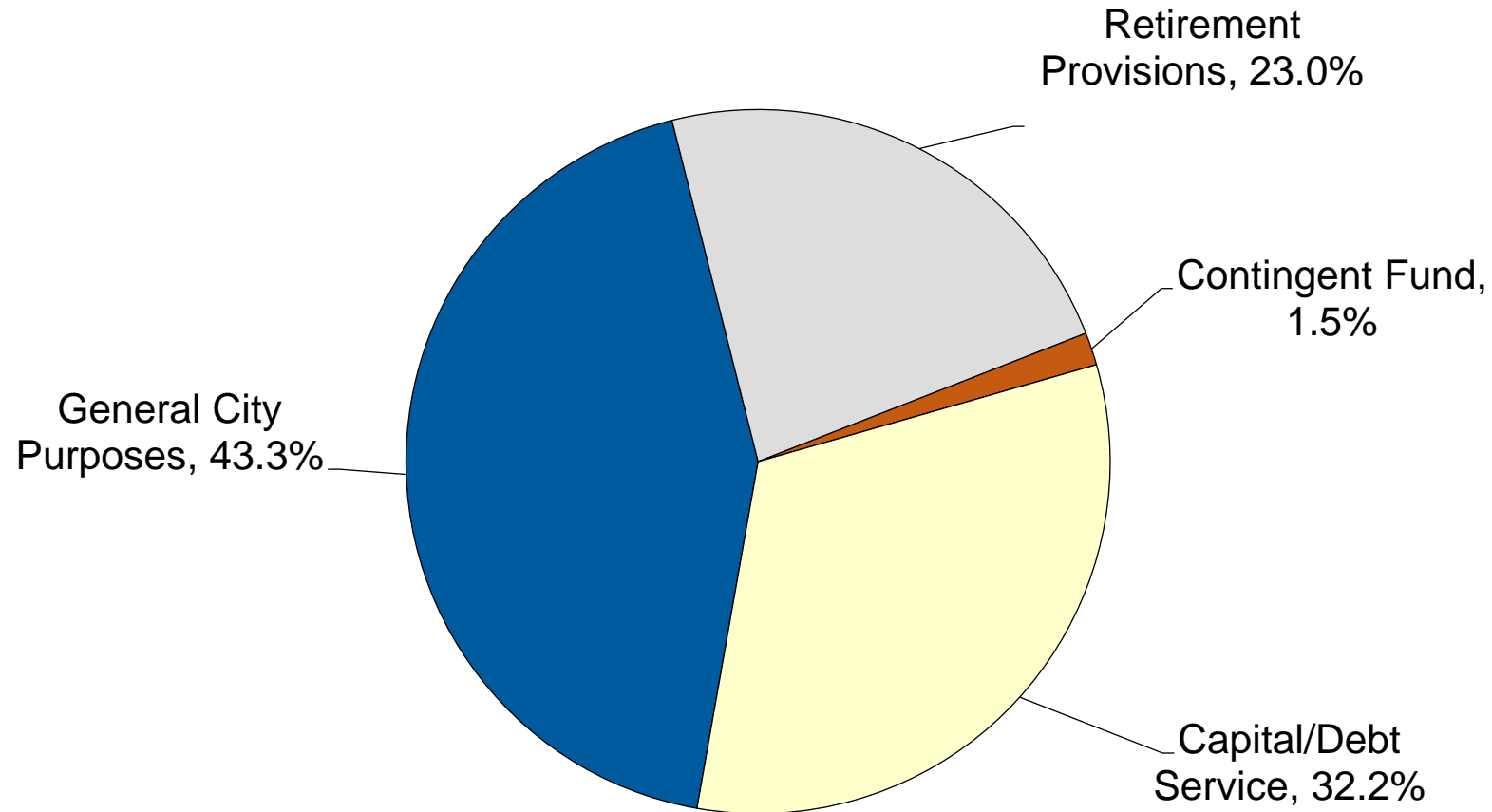
Proposed 2026 Budget Impact on Typical Household

Changes to major use fee charges and revenues

Fee	2025	2026	Change to average HH	Change in Revenue
Solid Waste	\$261.36	\$271.80	\$10.44	\$1,942,000
Snow & Ice Removal	\$46.00	\$47.60	\$1.60	\$392,000
Street Lighting	\$43.20	\$44.80	\$1.60	\$386,000
Sewer	\$129.24	\$134.32	\$5.08	\$2,947,333
Stormwater	\$103.40	\$107.56	\$4.16	\$1,660,855
Total	\$583.20	\$606.08	\$22.88	\$7,328,188

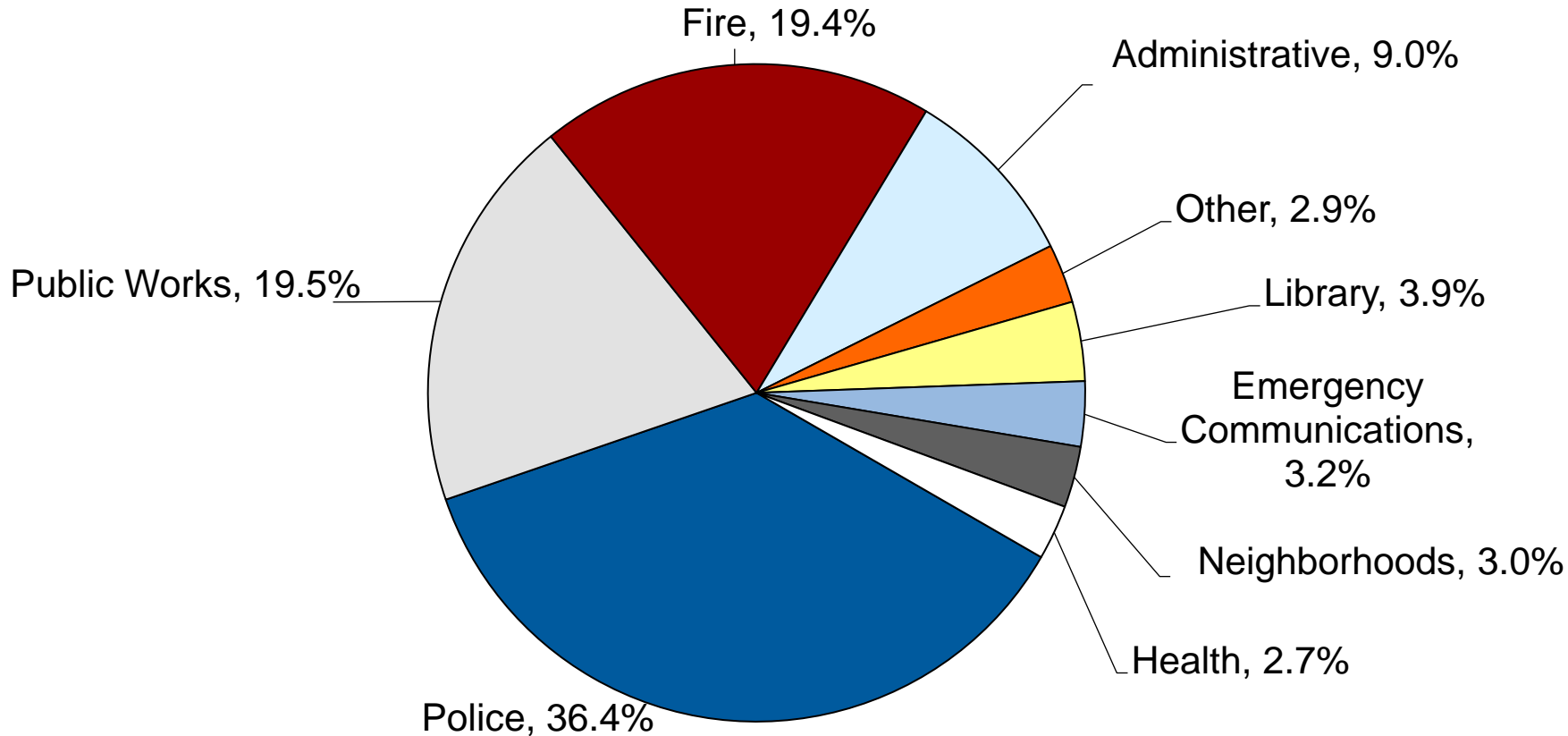
In addition to the proposed user fee changes, a \$10 increase in the vehicle registration fee is proposed, which would generate \$2.75 million.

2026 Proposed Tax Levy: Distribution by Budget Section



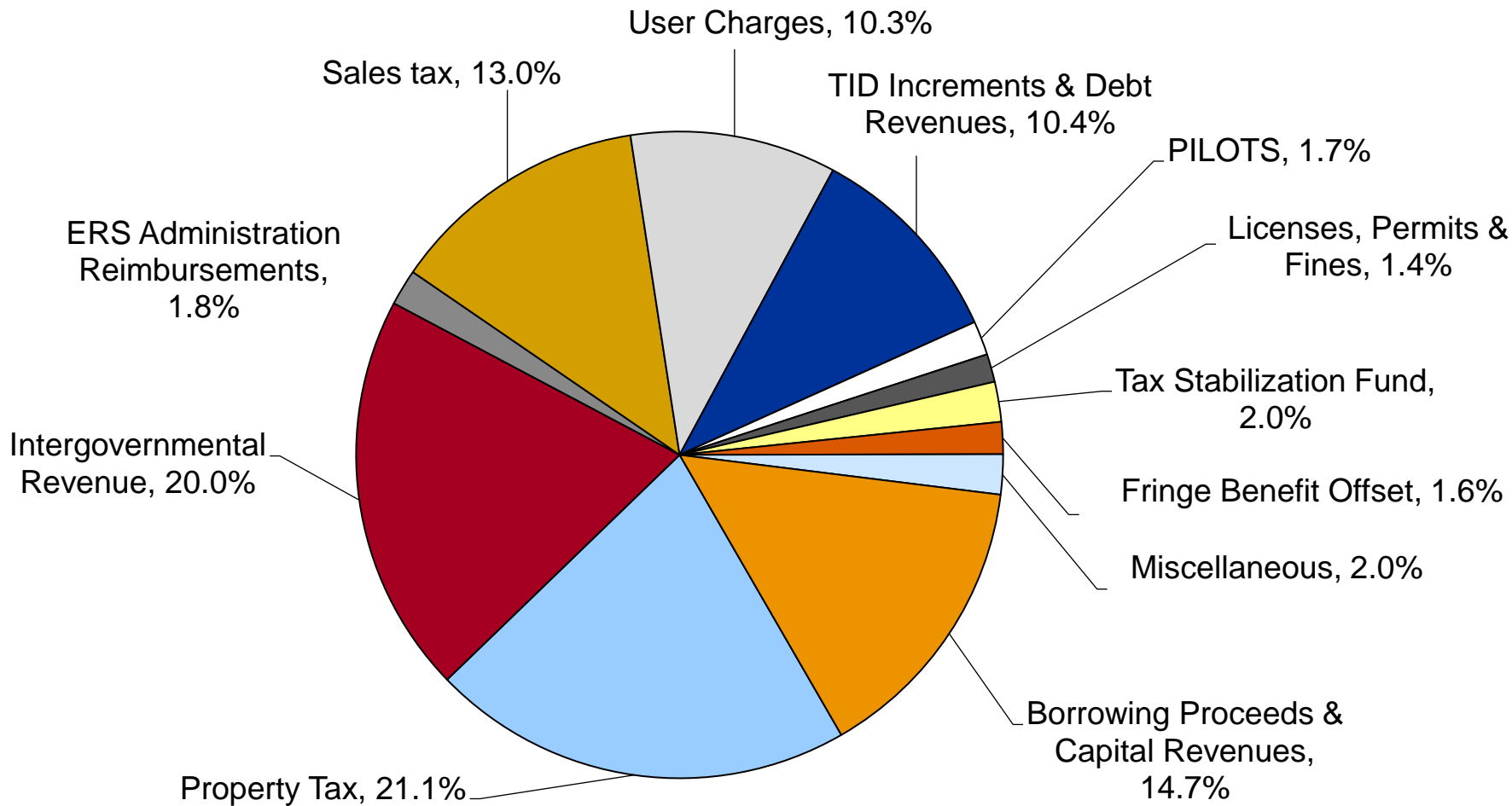
The total 2026 proposed tax levy is \$333.9 million.

Share of GCP by departments* and categories



*The 2026 MFD budget includes updated wages for sworn Fire personnel, reflecting a renewed contract term through the end of 2026. The 2026 MPD budget is calculated with wages at 2024 levels for MPSO-represented sworn supervisors, and at 2022 levels for MPA-represented sworn personnel.

City of Milwaukee 2026 Revenue Sources: Tax Levy Supported Budget

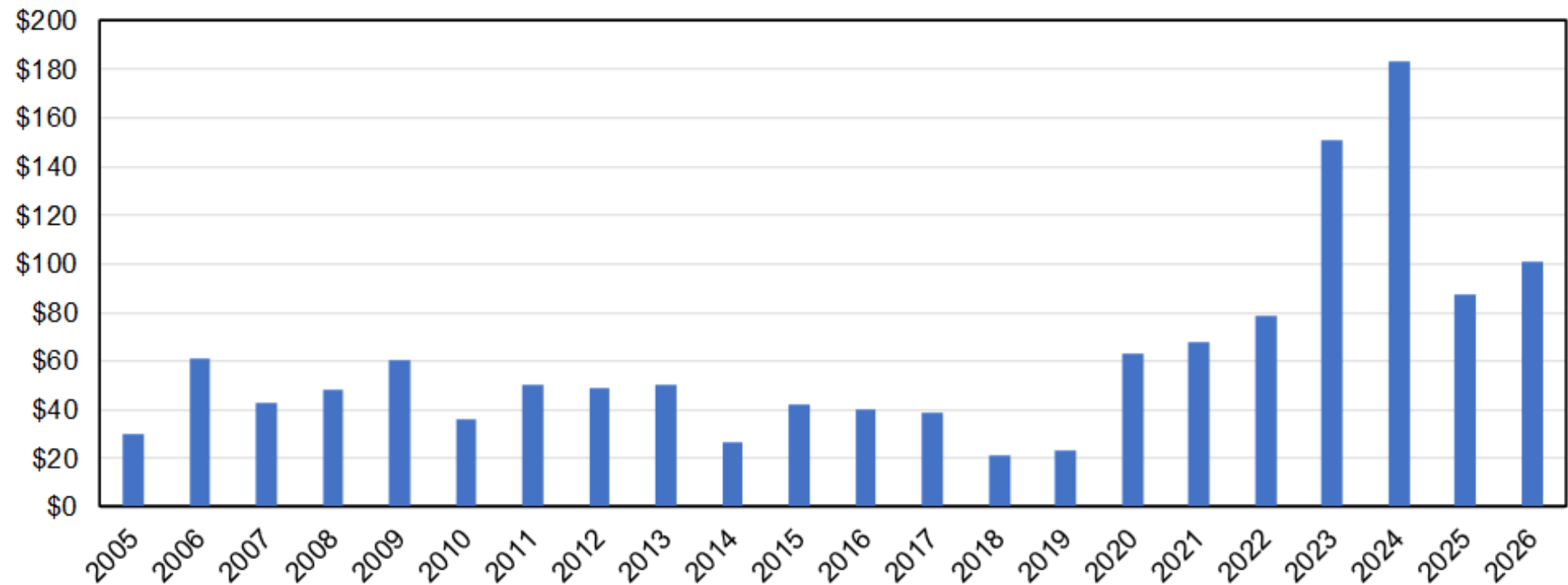


The total 2026 proposed tax levy supported budget is \$1.58 billion.

Recent Budget Gap History



History of Request Budget Gaps (In Millions)



How the 2026 Gap was closed

The 2026 budget gap, i.e. the amount that cost-to-continue expenditures exceeded expected revenues, was **\$100.9 million**. That gap was primarily closed in three ways:

1) Reserve Withdrawals

\$32.3M from the Tax Stabilization Fund, \$6M from the Public Debt Amortization Fund, no transfer from the Transportation Fund until it recovers from several years of lower than expected revenues

2) Revenue Increases

Increases to state revenues and local sales tax projected collections

Plus adjustments to fees described on earlier slide

3) Departmental Reductions

~\$28M in savings achieved through departmental budget reductions