

## Foreclosure monitoring costs

Foreclosure cycle: 18 Months

Proactive monitoring & inspecting property monthly

Code Enforcement Inspector Hourly wage: \$33.16 (includes salary & fringe only)

Inspection costs

15 minute inspection

15 minute travel

30 minute office (administration)

60 minutes of inspectors time

1 Hour X \$33.16 /HR X 18 Months = \$596.88  
Proposed foreclosure registration fee = \$250

42% of cost recovered