



Department of Public Works

Mariano A. Schifalacqua
Commissioner of Public Works

James P. Purko
Deputy Commissioner of Public Works

April 18, 2001

Honorable Members,
City of Milwaukee
Public Safety Committee
Ald. Thomas G. Nardelli, Chairman
200 E. Wells Street
Milwaukee, WI 53202

RE: File 001830. Resolution authorizing DPW to enter into a month-to-month agreement with Downtown Auto Parks for the operation of two city-owned parking lots

Honorable Members,

Attached please find a Fiscal Note for the above file. The file authorizes the Department of Public Works to enter into a month-to-month contract with Downtown Auto Parks for the management of two eastside parking lots until such time that the lots are sold. The lots are located at 1801 N. Farwell Avenue and 1816 East Lafayette.

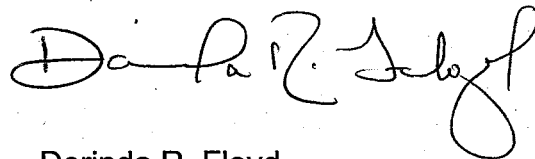
We have been informed by the Department of City Development that buyers have been found for both lots and that the properties will be transferred to private ownership by the end of the year. The bid for management of these lots was due to be released in March of this year. Because of the uncertainty surrounding the length of time that the lots would be available for public parking, the Department of Public Works believes it would be in the best interest of the City to maintain current management until the lots are sold.

Downtown Auto Parks currently pays the City of Milwaukee \$3,725 a month to operate the Farwell lot and \$1,050 a month to operate the lot located on East Lafayette. These amounts will continue to be paid to the City until the lots are sold.

A copy of the lease extension is enclosed for your information. The terms and conditions have not been materially changed from the original agreement.

If you have any questions about this matter, please contact Catherine M. Anderson, the Parking Financial Manager at extension 2404.

Sincerely,

A handwritten signature in black ink, appearing to read "Dorinda R. Floyd". The signature is written in a cursive style with a large, looping flourish at the end.

Dorinda R. Floyd
DPW-Administrative Services Director