

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10896
Adopted on: February 17, 2022
Project Area: W. Capitol Drive and N. 35th Street “Century City” Project Area
Aldermanic District: 7th

Resolution authorizing the Redevelopment Authority of the City of Milwaukee to enter into a lease with Talgo, Inc. for the property at 3533 North 27th Street and a portion of the property at 3025 West Hopkins Street, in the 7th Aldermanic District.

Whereas,, The Redevelopment Authority of the City of Milwaukee (“RACM”) owns the properties at 3533 North 27th Street (“3533 Parcel”) and 3025 W. Hopkins Street (“Parking Lot”); and

Whereas, Talgo, Inc. (“Talgo”) has been a tenant at the Century City Business Park since 2010 and currently leases the 3533 Parcel and Parking ot under an October 1, 2017 lease that was recorded with the Milwaukee County Register of Deeds on January 19, 2018 as Document No. 1010746068; and

Whereas, Talgo and RACM would like to continue their relationship and have negotiated a new lease with a five year term, with Talgo having the right to remain for another year on a month-to-month basis; and

Whereas, Per Wis. Stat. 66.1333 (9), RACM also prepared the Land Disposition Report concerning the lease that is part of this file; now, therefore, be it

Resolved, By the RACM Board, having considered this matter, after a public hearing per Wis. Stat. 66.1333 (9), that the Land Disposition Report is hereby approved; and be it

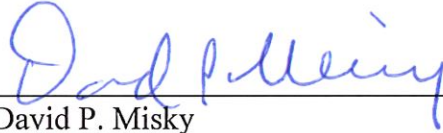
Further Resolved, That, subject to and conditioned upon City Common Council approval per Wis. Stat. 66.1333 (9), the proposed lease is also approved and upon Council approval, RACM officers are authorized to enter into and execute the new lease that is part of this file or one in substantial conformance therewith; and be it

Further Resolved, That RACM staff is directed to transmit this Resolution, the Land Disposition Report, and the Lease to the City Clerk for introduction to and consideration by the Common Council; and be it

Further Resolved, That RACM staff members are authorized to take such further action as is required to effectuate the intent of this resolution.

CERTIFICATION I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director-Secretary
