

ERP-1

Wisconsin Department of Revenue
 Notice of Limit To Qualify For A 2012 Expenditure Restraint Payment

November 1, 2010

RONALD D. LEONHARDT
 CITY CLERK
 2010 OCT 29 PM 1:01
 CITY OF MILWAUKEE

RONALD D LEONHARDT
 CITY OF MILWAUKEE
 200 E WELLS ST RM #205
 MILWAUKEE WI 53202-3515

Municipality MILWAUKEE
 County of MILWAUKEE
 County Code 40
 Municipal Code 251

Dear Clerk,

This notice provides the factors you need to consider to qualify for a 2012 Expenditure Restraint Program payment, assuming your 2010 municipal TID out property tax rate will be greater than 5 mills. Your municipality's net general fund budget increase for 2011 compared to 2010 must be less than 3.4 % to qualify for a payment. Net general fund budget means total general fund budgeted expenditures less any long-term debt payments budgeted in the general fund.

The calculations are based on the increase in your municipality's 2009 equalized value due to net new construction during 2009 and the Consumer Price Index increase for the 12 months that just ended on September 30th this year.

GROWTH FACTOR

1. Net new construction during 2009	\$ 231,865,100.00
2. 2009 total equalized value	\$31,266,329,200.00
3. Percent increase (line 1 divided by line 2)	0.742%
4. Adjustment factor	60.00 %
5. Adjusted percent increase (line 3 times line 4)	0.445%
6. Maximum allowable increase	2.00 %
7. Your growth factor (lesser of line 5 or line 6)	0.445%
<hr/>	
8. Consumer Price Index (increase from October 1, 2009 through September 30, 2010)	3.0 %
9. Total limit your municipality must be under to qualify for a 2012 ERP payment (sum of lines 7 and 8 rounded to nearest 0.10% per s. 79.05 (2) (c))	3.4 %
<hr/>	

Questions? Please contact Sue Nelson, Department of Revenue,
 P.O. Box 8971, Madison, WI 53708. Telephone: (608) 266-8618.

Stan Hook, Chief, Local Government Services Section