

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

JUNE 12, 2007 AGENDA  
COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE

ITEM 1, FILE 070284  
Emma J. Stamps

File No. 070284 is a resolution authorizing the transfer and expenditure of \$101,983 from the Neighborhood Commercial District Street Improvement Fund for the Bronzeville Commercial District Enhancement Project, in the 6<sup>th</sup> Aldermanic District.

**Background**

1. City Development anticipates appropriating about \$1 million for business development grants and loans for Bronzeville area business and commercial property owners and façade workshop participants.

**Discussion**

1. The Department of City Development online commercial district inventory lists 13 businesses in the Bronzeville Commercial District. The web page indicates that the City will invest \$1.2 million on a streetscape enhancement project along West North Avenue between Dr. Martin Luther King Jr. Drive and North 7th Street.
2. Adopting File 070284 provides up to \$101,983 transfer from the NCFSIF account to the Bronzeville Commercial District Enhancement Project account to fund the following enhancements:

- ❖ Colored stamped concrete intersections
- ❖ Decorative crosswalks
- ❖ Informational kiosks
- ❖ Directional and gateway signage
- ❖ Bronzeville street banners
- ❖ Bike racks
- ❖ Street furniture
- ❖ Improved county transit bus shelters
- ❖ Greenspace
- ❖ Milwaukee and harp style lighting
- ❖ Other enhancements



**Fiscal Impact**

The aggregate NCDSIF fund balance available for new projects, including previous years' authority, totaled \$1,035,517, according to a DCD spreadsheet updated 5/17/07.

Adopting File 070284 authorizes a \$101,983 transfer and expenditure from the Neighborhood Commercial District Street Improvement Fund account ST04080000 to the Bronzeville Street Commercial District Enhancement Project account, ST04084100.

Cc: Marianne Walsh  
Rocky Marcoux  
Martha Brown  
W. Martin Morics  
Mark Nicolini  
Tom Croasdale  
Joe'Mar Hooper  
Rhonda Manuel

Prepared by: Emma J. Stamps X8666  
LRB – Research & Analysis Review Section  
May 30, 2007