

Joint Committee on Redevelopment of Abandoned and Foreclosed Homes – October 21, 2019

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2019

Properties 57

Properties Sold 41

Properties Marketed 10

In Process 5

Loan 1

Funds allocated 2010 to 2019 \$4,450,000.00

2019 Budget \$100,000.00

Carryover funds end of 2018 (approximate) \$350,000.00

HIPF Balance (approximate) \$450,000.00

2019 Projects:

- 540 West North Avenue: Roof, Gutters, Eaves - \$56,243.00
- 2216 North Sherman Boulevard: Roof, Gutters, Siding, Porch - \$99,550.00
- 2864 North Sherman Boulevard: Roof, Gutters, Eaves - \$61,697.00
- 2330 West Vine Street: Roof, Gutters, Eaves – \$63,500.00

2019 Expenses Approximately = \$316,800.00

2019 Remaining Balance Approximately \$133,200.00