

Memorandum

To: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

From: DNS – Compliance Loan Program

Date: 9/24/24

Subject: Compliance Loan Program Current Data

Compliance Loan Program 2024 YTD

Data As of September 18, 2024

Total Amount Approved	\$824,759
Total Loans Approved	39
Average Loan Amount	\$19,662
Average Owner Age	61 years
Average Household Income	\$28,469
Average Years Occupied	17 years
Average Assessment of Property	\$109,851

Compliance Loan Program 2023 Data

Total Amount Approved	\$1,148,476
Total Loans Approved	65
Average Loan Amount	\$17,668
Average Owner Age	60 years
Average Household Income	\$25,794
Average Years Occupied	16 years
Average Assessment of Property	\$108,210