

December 20, 2013

To the Honorable  
The Common Council  
Milwaukee, Wisconsin 53202

RE: Introduction of one Resolution Relating to Expenditure of Funds  
to be Reimbursed by Greater Than Anticipated Revenue  
(Debt Service Fund-Principal Expenditure)

Dear Council Members:

We are submitting the attached resolution for introduction at the January 22, 2014 Common Council meeting. This resolution is needed to increase the 2013 appropriations for the Debt Service Fund. EMCP Notes Series 2012 T8, C6 and R7 were issued for the purpose of financing the City's operating budgets in anticipation of the receipt of State shared revenue payments. Operating transfers (revenues) of \$100,000,000 from the General Fund in 2013 were greater than anticipated and will offset the principal paid in the Debt Service Fund on these debt issues.

This resolution is recommended for adoption.

Sincerely,

Martin Matson  
Comptroller

MM:pn:

Attachments:  
1 resolutions  
1 fiscal notes

*File:greater than anticipated revenue-cash flow borrowing*

