

Reply to Common Council File No. 040482

From DOA-Budget and Management Division

November 9, 2004

Ref: 2005 BF, 7-E;

Common Council File 040482 is a resolution directing and authorizing the use of the Parking Fund and Permanent Improvement Fund. Since 1989, this resolution has been adopted with the annual budget. It authorizes the withdrawal and use of the \$5 million amount budgeted in the Parking Fund for permanent improvements. Additionally, it authorizes the use of the new account upon adoption of further Common Council resolutions.

This amount is not allocated to any specific parking improvement project. However, the appropriation is necessary in the case that a project with immediate need arises.

**RECOMMENDATION: ADOPT COMMON COUNCIL FILE 040482.**

  
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Finance: 040482sr.doc