



City of Milwaukee Fiscal Impact Statement

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| A | Date <u>2/7/2012</u> File Number _____ <input checked="" type="checkbox"/> Original <input type="checkbox"/> Substitute |
| | Subject Resolution authorizing the transfer of funds from the Capital Account-Housing Infrastructure Preservation Fund to a subaccount to fund repairs to City-owned properties to preserve the structure, improve marketability and stabilize neighborhoods. |

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| B | Submitted By (Name/Title/Dept./Ext.) <u>Rocky Marcoux, Commissioner, DCD, x5800</u> |
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| C | This File | <input type="checkbox"/> Increases or decreases previously authorized expenditures. |
| | <input type="checkbox"/> Suspends expenditure authority. | |
| | <input type="checkbox"/> Increases or decreases city services. | |
| | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. | |
| | <input type="checkbox"/> Increases or decreases revenue. | |
| | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. | |
| | <input type="checkbox"/> Authorizes borrowing and related debt service. | |
| | <input type="checkbox"/> Authorizes contingent borrowing (authority only). | |
| | <input checked="" type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget. | |

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| D | Charge To | <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| | <input checked="" type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts | |
| | <input type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts | |
| | <input type="checkbox"/> Other (Specify) _____ | | |

| E | Purpose | Specify Type/Use | Expenditure | Revenue |
|---|--------------------|----------------------------------|---------------------|----------------|
| | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | Repairs to City-owned properties | \$800,000.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$800,000.00 | \$ 0.00 |

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

 1-3 Years 3-5 Years _____ 1-3 Years 3-5 Years _____ 1-3 Years 3-5 Years _____**H**

List any costs not included in Sections D and E above. _____

I

Additional information. _____

JThis Note Was requested by committee chair.