### **TERM SHEET**

# for Public Improvement Development and Maintenance Agreement BID No. 44 (Kinnickinnic Avenue/Bay View Streetscape Enhancement Project)

### **Project:**

The Kinnickinnic Avenue/Bay View Streetscape Enhancement Project aims to improve the ease of orientation and commercial district identity along Kinnickinnic Avenue south from Becher Street to Morgan Avenue.

## **Project Proposed By:**

Business Improvement District No. 44 (Kinnickinnic Avenue)

### **Proposed Improvements:**

Decorative crosswalk, trash receptacles, banners, commercial district way-finding signage, street furniture amenities and greening of public spaces.

## **City Contribution:**

The City of Milwaukee will provide Business Improvement District No. 44 with \$175,000 from the Business Improvement District Fund and an \$175,000 matching grant from the Neighborhood Commercial District Street Improvement Fund.

### Term:

20-year term

\*\*Interest rate at time of borrowing